

§ 64-52. Definitions.

As used in this Article, the following definitions apply:

- (1) Adversarial foreign government. – A state-controlled enterprise or the government of a foreign nation that has received a designation under 15 C.F.R. § 7.4 from a determination by the United States Secretary of Commerce that the entity has engaged in a long-term pattern or serious instances of conduct significantly adverse to the national security of the United States or security and safety of United States persons.
- (2) Controlling interest. – Possession of more than fifty percent (50%) of the ownership interest in an entity. The term also includes possession of fifty percent (50%) or less of the ownership interest in an entity if an owner directs the business and affairs of the entity without the requirement or consent of any other party.
- (3) High purity quartz. – A mineral made of silicon dioxide and containing fewer than 50 parts per million of impurity elements.
- (4) Interest. – Any estate, remainder, or reversion, or any portion of the estate, remainder, or reversion, or an option pursuant to which one party has a right to cause the transfer of legal or equitable title to land covered by G.S. 64-53(a); or ownership or partial ownership of a mining operation covered under G.S. 64-53(a).
- (5) State-controlled enterprise. – A business enterprise, however denominated, in which a foreign government has a controlling interest. (2024-45, s. 10(a).)