

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 1639
Committee Substitute Favorable 6/4/98

Short Title: Newport Lease.

(Local)

Sponsors:

Referred to:

May 28, 1998

1 A BILL TO BE ENTITLED
2 AN ACT TO ALLOW THE TOWN OF NEWPORT TO LEASE A CERTAIN PIECE
3 OF PROPERTY FOR TWENTY-FIVE YEARS.

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 160A-272 reads as rewritten:

6 "**§ 160A-272. Lease or rental of property.**

7 Any property owned by a city may be leased or rented for such terms and upon such
8 conditions as the council may determine, but not for longer than ~~10 years~~ 25 years
9 (except as otherwise provided herein) and only if the council determines that the property
10 will not be needed by the city for the term of the lease. In determining the term of a
11 proposed lease, periods that may be added to the original term by options to renew or
12 extend shall be included. Property may be rented or leased only pursuant to a resolution
13 of the council authorizing the execution of the lease or rental agreement adopted at a
14 regular council meeting upon 10 days' public notice. Notice shall be given by publication
15 describing the property to be leased or rented, stating the annual rental or lease payments,
16 and announcing the council's intent to authorize the lease or rental at its next regular
17 meeting.

18 No public notice need be given for resolutions authorizing leases or rentals for terms
19 of one year or less, and the council may delegate to the city manager or some other city

1 administrative officer authority to lease or rent city property for terms of one year or less.
2 Leases for terms of more than ~~10 years~~ 25 years shall be treated as a sale of property and
3 may be executed by following any of the procedures authorized for sale of real property."

4 Section 2. This act applies only to a lease by the Town of Newport of Tax
5 Parcel #634813147869 of the Carteret County Registry, a 1.17 acre tract located on
6 Howard Boulevard known as the "Scout Hut".

7 Section 3. This act is effective when it becomes law.