

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 35

Short Title: Conform Sales Tax Refund Period.

(Public)

Sponsors: Representatives Capps, Blue, Cansler, Church, Neely, Shubert; and Aldridge.

Referred to: Finance.

February 4, 1997

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE TIME ALLOWED GOVERNMENT ENTITIES AND
NONPROFIT ENTITIES FOR CLAIMING SALES TAX REFUNDS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 105-164.14(d) reads as rewritten:

"(d) Penalties for Late Applications. – Refunds made pursuant to applications filed after the dates specified in subsections (b) and (c) above are subject to the following penalties for late filing: applications filed within 30 days after the due date, twenty-five percent (25%); applications filed after 30 days but within ~~six months~~ three years after the due date, fifty percent (50%). Refunds applied for more than ~~six months~~ three years after the due date are barred."

Section 2. This act is effective when it becomes law and applies to sales taxes paid on or after January 1, 1994.