

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 137*

Short Title: State Revolving Water Fund Account.

(Public)

Sponsors: Senator Odom.

Referred to: Appropriations.

February 17, 1997

A BILL TO BE ENTITLED

1
2 AN ACT TO ESTABLISH AN ACCOUNT WITHIN THE STATE REVOLVING
3 LOAN AND GRANT FUND SO THAT FUNDS MADE AVAILABLE UNDER
4 THE FEDERAL SAFE DRINKING WATER ACT AMENDMENTS OF 1996 MAY
5 BE USED BY THE STATE, AS RECOMMENDED BY THE ENVIRONMENTAL
6 REVIEW COMMISSION.

7 The General Assembly of North Carolina enacts:

8 Section 1. G.S. 159G-5 is amended by adding a new subsection to read:

9 "(d) The State Revolving Water Fund is established as a special account within the
10 Clean Water Revolving Loan and Grant Fund. This account shall be established and
11 managed in accordance with the requirements of Title I, section 130 of the federal Safe
12 Drinking Water Act Amendments of 1996 (Pub. L. 104-182), to achieve the purposes and
13 goals of the federal Safe Drinking Water Act Amendments of 1996. The funds in the
14 State Revolving Water Fund account may be used only for the purposes of providing
15 revolving construction loans and other assistance as set forth in Title I, section 130 of the
16 federal Safe Drinking Water Act Amendments of 1996 and the regulations thereunder,
17 including making grants to the extent permitted by these amendments or these
18 regulations."

19 Section 2. This act is effective when it becomes law.