

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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SENATE BILL 1417

Short Title: Wallace Private Sale.

(Local)

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Sponsors: Senator Albertson.

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Referred to: State Government, Local Government, and Personnel.

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May 28, 1998

1    A BILL TO BE ENTITLED  
2 AN ACT TO AUTHORIZE THE TOWN OF WALLACE TO CONVEY CERTAIN  
3       PROPERTY AT A PRIVATE SALE.

4 The General Assembly of North Carolina enacts:

5                Section 1. Notwithstanding Article 12 of Chapter 160A of the General  
6 Statutes, the Town of Wallace may convey by private negotiation and sale, with or  
7 without monetary consideration, any or all of its right, title, and interest in the Stevcoknit  
8 Fabrics buildings and the land upon which the buildings are situated.

9                Section 2. This act is effective when it becomes law.