

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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SENATE BILL 1504

Short Title: Agric. Finance Loan Funds.

(Public)

Sponsors: Senator Perdue.

Referred to: Appropriations.

May 28, 1998

A BILL TO BE ENTITLED

**AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
AGRICULTURAL FINANCE AUTHORITY FOR THE RESERVE FOR FARM
LOANS.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the North Carolina Agricultural Finance Authority the sum of three million dollars (\$3,000,000) for the 1998-99 fiscal year for the Reserve for Farm Loans. These funds shall be used to provide agricultural loans, as defined in G.S. 122D-3, pursuant to Chapter 122D of the General Statutes.

Section 2. This act becomes effective July 1, 1998.