

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: Senate Bill 1552

SHORT TITLE: Changes to the Notary Public Act

SPONSOR(S): Senator Kerr

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>	<u>FY 2002-03</u>
REVENUES	\$2,900	\$3,050	\$3,200	\$3,350	\$3,500
EXPENDITURES					
POSITIONS:	NA				
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Secretary of State				
EFFECTIVE DATE:	July 1, 1998				

BILL SUMMARY:

Amends G.S. 10A-2 to specify that one of the chapter's purposes is to prevent fraud and forgery. Amends G.S. 10A-4 to require payment of a \$50 fee to be certified to teach a course of study for notaries public, and to renew certification. Adds director and employees of the Notary Division of the Department of the Secretary of State to existing exemption from certain instructor certification requirements. Amends G.S. 10A-15 to permit director and employees of the Notary Division to act as notaries public by virtue of their employment by the Secretary of State, and to allow them to certify their notarial acts under the Secretary of State's seal. Amends G.S. 10A-4 (c) to specify that the Secretary of State may deny an application for commission or recommission as a notary if applicant has been convicted of a felony. Amends G.S. 10A-11 to add to and clarify specifications for notary seals. Amends G.S. 10A-16 to validate various notarial acts performed before October 1, 1998, and to clarify and add to the acts that are covered by the validation.

ASSUMPTIONS AND METHODOLOGY:

The number of initial certifications to teach a course of study for notaries public and the certification renewals to teach the courses are represented below by the single figures for the 1993-94 through the 1997-98 (projected) fiscal years:

<u>1993-94</u>	<u>1994-95</u>	<u>1995-96</u>	<u>1996-97</u>	<u>1997-98 (est.)</u>
43	47	50	52	55

Senate Bill 1552 authorizes the Secretary of State to charge a \$50 fee for each initial certification and renewal to teach a course of study for notaries public. Relying on the experience from 1993-94 to 1996-97, we estimate an average annual increase of 3 individuals to the total number of individuals receiving initial certification and/or certification renewal. The following numbers (by fiscal year) represent the projected number of certifications and renewals in the out years:

<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>
58	61	64	67	70

We simply multiply the projected numbers of initial certificates and renewals (above) times the \$50 fee (authorized by the bill) to get the revenue projections by fiscal year reflected in the **FISCAL IMPACT** section of this note.

TECHNICAL CONSIDERATIONS:

None

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DATE: June 16, 1998



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