



1 **"§ 54C-60.2. Disclosure of consumer information.**

2 A savings bank may furnish consumer information or records to nonaffiliated  
3 third persons to the extent permitted by the Gramm-Leach-Bliley Act of 1999  
4 (Public Law 106-102), provided the savings bank complies with the consumer  
5 disclosure requirements and opt-out provisions of that Act, as applicable."

6 **SECTION 5.** The Attorney General shall develop and implement a  
7 public education program to inform the public of the requirements of the Gramm-  
8 Leach-Bliley Act. The program shall educate the public regarding:

- 9 (1) The legal right of customers to opt-out, the limitations of opt-out,  
10 and how customers exercise their rights to opt-out of information  
11 sharing.
- 12 (2) The fact that financial institutions are required to provide  
13 customers with initial and annual privacy notices and what those  
14 notices must contain.
- 15 (3) Categories of information about customers that financial  
16 institutions are allowed to disclose to third persons.
- 17 (4) Categories of information that financial institutions collect about  
18 customers.

19 **SECTION 6.** This act is effective when it becomes law, and Section 5 of  
20 this act shall not become effective until and unless the Attorney General receives  
21 State, federal, or private funds to implement that section.