GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2001

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HOUSE BILL 148

Senate Finance Committee Substitute Adopted 7/25/02

Short Title: Nonprofit Water Corporations. (Public)

Sponsors:

Referred to:

February 19, 2001

A BILL TO BE ENTITLED

AN ACT TO ALLOW MORE THAN TWO NONPROFIT WATER CORPORATIONS TO JOIN CERTAIN WATER AND SEWER AUTHORITIES.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 162A-3(a1) reads as rewritten:

"(a1) If an authority is organized by three or more political subdivisions, it may include in its organization ~~up to two~~ nonprofit water corporations. The board of directors of a nonprofit water corporation must signify the corporation's determination to participate in the organization of the authority by adopting a resolution that meets the requirements of subsection (b) of this section. The nonprofit water corporation is not subject to the notice and public hearing requirements of subsection (a) of this section. For all other purposes of this Article, the nonprofit water corporation shall be considered to be a political subdivision."

SECTION 2. G.S. 162A-3.1(a1) reads as rewritten:

"(a1) If an authority is organized by three or more political subdivisions, it may include in its organization ~~up to two~~ nonprofit water corporations. The board of directors of a nonprofit water corporation must signify the corporation's determination to participate in the organization of the authority by adopting a resolution that meets the requirements of subsection (b) of this section. The nonprofit water corporation is not subject to the notice and public hearing requirements of subsection (a) of this section. For all other purposes of this Article, the nonprofit water corporation shall be considered to be a political subdivision."

SECTION 3. This act is effective when it becomes law.