

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 150

Short Title: Extend Tax Deadline.

(Public)

Sponsors: Representatives Allen, Gray, Hill, Jarrell, Luebke, Pope, and Tucker.

Referred to: Finance.

February 19, 2001

A BILL TO BE ENTITLED

1 AN ACT TO WAIVE THE PENALTIES FOR FAILURE TO MEET CERTAIN TAX-
2 RELATED DEADLINES BECAUSE OF A PRESIDENTIALLY DECLARED
3 DISASTER.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** G.S. 105-237(a) reads as rewritten:

7 "(a) Waiver. -- The Secretary may, upon making a record of the reasons therefor,
8 reduce or waive any penalties provided for in this Subchapter. The penalties in G.S 105-
9 236(2), (3), and (4) do not apply to returns, reports, and payments due during the period
10 in which the time for filing a federal return or report or for paying a federal tax is
11 extended under section 7508A of the Code because of a presidentially declared disaster.
12 For the purpose of this section, "presidentially declared disaster" has the same meaning
13 as in section 1033(h)(3) of the Code."

14 **SECTION 2.** This act is effective when it becomes law.