

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

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**HOUSE BILL 1605**

Short Title: Treat Retirement Contrib. Rates Equivalently. (Public)

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Sponsors: Representatives Insko, Lucas, and Weiss.

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Referred to: Pensions and Retirement.

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June 11, 2002

A BILL TO BE ENTITLED

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2 AN ACT TO PROVIDE THAT THE EMPLOYER CONTRIBUTION RATE FOR  
3 THE LEGISLATIVE RETIREMENT SYSTEM SHALL BE BUDGETED IN AN  
4 EQUIVALENT MANNER TO THE EMPLOYER CONTRIBUTION RATE FOR  
5 THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM.

6 The General Assembly of North Carolina enacts:

7       **SECTION 1.** If the State's employer contribution rate budgeted for  
8 retirement and related benefits for members of the Teachers' and State Employees'  
9 Retirement System for the 2002-2003 fiscal year, as initially set in Section 32.21(b) of  
10 S.L. 2001-424, is reduced or set at zero in the Current Operations Appropriations Act of  
11 2002, then the employer contribution rate budgeted for the Legislative Retirement  
12 System for the 2002-2003 fiscal year shall be reduced proportionately or set at zero  
13 accordingly.

14       **SECTION 2.** This act becomes effective July 1, 2002.