

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001

H

3

HOUSE BILL 1657
Committee Substitute Favorable 7/17/02
Senate Pensions & Retirement and Aging Committee Substitute Adopted 8/27/02

Short Title: Durham Firemen's Retirement. (Local)

Sponsors:

Referred to:

June 13, 2002

A BILL TO BE ENTITLED

AN ACT TO AMEND THE PROVISIONS OF THE DURHAM FIREMEN'S
SUPPLEMENTAL RETIREMENT SYSTEM.

The General Assembly of North Carolina enacts:

SECTION 1. Subsection (f) of Section 2 of Chapter 576 of the 1951 Session
Laws reads as rewritten:

"(f) Compensation of Trustees. The members of the Board of Trustees of the
Durham Firemen's Supplemental Retirement System shall serve without compensation,
except the Treasurer of the Board, but they shall be reimbursed for all necessary
expenses incurred through service upon said board. The Treasurer of the Board will be
compensated at a reasonable amount determined by the Board of Trustees of the
Durham Firemen's Supplemental Retirement System."

SECTION 2. Chapter 576 of the 1951 Session Laws is amended by adding a
new section to read:

"Sec. 4.4. All eligible retirees shall submit application to the Durham Firemen's
Supplemental Retirement System for them to receive supplemental benefits no later
than the 10th of the month of his or her retirement date from the North Carolina Local
Governmental Employees' Retirement System. Should he or she fail to file application
on time, he or she will lose his or her monthly retirement compensation until the month
in which the application is filed properly. Any retiree who has not complied with this
procedure will be given three months from date of the ratification of this amendment to
file application and, if this is not complied with, he or she will not receive retroactive
retirement compensation. Their date of retirement with the supplemental system will
start only with the 10th of the month in which they file application."

SECTION 3. Section 1 of Chapter 577 of the 1951 Session Laws reads as
rewritten:

"Section 1. G.S. 118-7 is here amended by adding at the end of said Section a
proviso which shall read as follows:

1 'Provided, that the board of trustees duly appointed under ~~§118-6, General Statutes~~
2 ~~of North Carolina, G.S. 58-84-30~~ shall be required to pay over to the Board of Trustees
3 of the Durham Firemen's Supplemental Retirement System on ~~July 1st~~ September 1 of
4 each year all sums entrusted to said trustees in excess of twenty thousand dollars
5 (\$20,000).' "

6 **SECTION 4.** This act applies only to the City of Durham.

7 **SECTION 5.** This act is effective when it becomes law.