

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001

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HOUSE BILL 1697

Short Title: Rockingham County Airport Authority . (Local)

Sponsors: Representatives Cole, Sexton, Allred, and Teague (Primary Sponsors).

Referred to: Local Government I.

June 13, 2002

A BILL TO BE ENTITLED

1 AN ACT TO UPDATE THE AUTHORITY FOR FUNDING OF AIRPORT
2 IMPROVEMENTS BY THE ROCKINGHAM COUNTY AIRPORT
3 AUTHORITY.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 4 of S.L. 1963-622, as amended by S.L. 1979-122,
6 reads as rewritten:

7 "Sec. 4. The Board of County Commissioners of Rockingham County is hereby
8 authorized to annually appropriate from nontax sources, or, if a special tax be
9 authorized for such purpose as provided in Chapter 63 of the General Statutes, from
10 these special tax revenues such sums as may be required for the purposes of carrying
11 out the provisions of this Act and the purposes set forth in Chapter 63 of the General
12 Statutes applicable to the Rockingham County Airport Authority. ~~Provided, that no~~
13 ~~bonds shall be issued and no tax funds shall be expended under the provisions of this~~
14 ~~Act without prior approval by a vote of the people of Rockingham County. The~~
15 Rockingham County Airport Authority may erect and construct buildings, hangars,
16 shops, and other improvements and facilities, not inconsistent with or in violation of the
17 agreements applicable to and the grants under which the real property of the airport is
18 held; to lease these improvements and facilities for a term or terms not to exceed 20
19 years; to borrow money for use in making and paying for these improvements and
20 facilities, with the approval of the Rockingham County Commissioners, secured by and
21 on the credit only of the lease agreements in respect to these improvements and
22 facilities, and to pledge and assign the leases and lease agreements as security for the
23 authorized loans."

24 **SECTION 2.** This act is effective when it becomes law.
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