

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 191*

Short Title: Self-Employed Health Insurance Deduction. (Public)

Sponsors: Representatives Hurley, Goodwin (Primary Sponsors); Alexander, Barbee, Barefoot, Barnhart, Blue, Brubaker, Carpenter, Coates, Crawford, Culp, Davis, Dedmon, Edwards, Esposito, Fox, Gray, Harrington, Insko, Lucas, Luebke, McAllister, McComas, Miner, Mitchell, Morris, Preston, Redwine, Rogers, Saunders, Shubert, Smith, Teague, Tolson, Underhill, Wainwright, Walker, Warner, West, C. Wilson, and G. Wilson.

Referred to: Finance.

February 21, 2001

A BILL TO BE ENTITLED

AN ACT TO ALLOW AN ADDITIONAL INCOME TAX DEDUCTION FOR HEALTH INSURANCE COSTS OF SELF-EMPLOYED INDIVIDUALS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-134.6(d) is amended by adding a new subdivision to read:

" ...

(4) The taxpayer may deduct the amount by which the taxpayer's deductions under section 162(l) of the Code for health insurance costs of self-employed individuals would have increased if the applicable percentage in section 162(l)(1)(B) of the Code for the taxable year were one hundred percent (100%)."

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2001.