GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2001

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HOUSE BILL 504
Committee Substitute Favorable 4/17/01

Short Title: Matthews Property Lease. (Local)

Sponsors:

Referred to:

March 7, 2001

A BILL TO BE ENTITLED

AN ACT ALLOWING THE TOWN OF MATTHEWS TO LEASE THE 1874 MATTHEWS DEPOT FOR A TERM OF MORE THAN TEN YEARS.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding G.S. 160A-272, the Town of Matthews may lease the property known as the 1874 Matthews Depot for a term of more than 10 years without the necessity of following any procedures other than those required by G.S. 160A-272 for leases of 10 years or less.

SECTION 2. This act is effective when it becomes law.