

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001

H

1

HOUSE BILL 938

Short Title: Certain Comm. Colleges May Receive EDA Grants. (Local)

Sponsors: Representatives Smith; and Preston.

Referred to: Education.

March 29, 2001

1 A BILL TO BE ENTITLED  
2 AN ACT TO PERMIT CERTAIN COMMUNITY COLLEGES TO GRANT  
3 SECURITY INTERESTS TO FEDERAL AGENCIES.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 115D-58.1 reads as rewritten:

6 "§ 115D-58.1. Federal contracts and grants.

7 The board of trustees of any institution may apply for and accept grants from the  
8 federal government or any agency thereof, in order to carry out the institution's mission.  
9 In exercising this authority, the board of trustees may enter into and carry out contracts  
10 with the federal government or any agency thereof, may agree to and comply with any  
11 lawful and reasonable condition attached to such a ~~grant~~, grant including, in the case of  
12 a grant from the Economic Development Administration, the granting of a security  
13 interest to the Economic Development Administration in any real property or equipment  
14 purchased with the grant, limiting the sale or use of the real property or equipment as  
15 prescribed by regulations of the Economic Development Administration, and may make  
16 expenditures from any funds so granted. The State Board of Community Colleges shall  
17 adopt rules and regulations governing the application for and the acceptance of grants  
18 under this section."

19 SECTION 2. This act applies only to Carteret Community College and  
20 Halifax Community College.

21 SECTION 3. This act is effective when it becomes law.