

1 rating is 75 or more\$39,701,795
2 Total Withdrawn for Reallocation\$75,103,909

3 **SECTION 3.** Reallocation for Unsewered Community Grants. – Of the
4 funds withdrawn pursuant to this act from allocation under Section 5.1(h) of S.L.
5 1998-132, the sum of thirty-seven million four hundred fifty-one thousand nine hundred
6 fifty-five dollars (\$37,451,955) is reallocated to be used to provide unsewered
7 community grants to eligible local government units to assist with wastewater treatment
8 works and wastewater collection systems for the same purpose and in accordance with
9 Section 5.1(g) of S.L. 1998-132. Grants from amounts reallocated shall be awarded and
10 administered by the Rural Economic Development Center in accordance with Section
11 5.1(g) of S.L. 1998-132. The funds reallocated under this section shall be awarded on
12 the criteria set out in Section 5.1(g) of S.L. 1998-132.

13 **SECTION 4.** Reallocation for Supplemental Grants. – Of the funds
14 withdrawn pursuant to this act from allocation under Section 5.1(h) of S.L. 1998-132,
15 the sum of thirty-seven million four hundred fifty-one thousand nine hundred fifty-four
16 dollars (\$37,451,954) is reallocated to be used to provide supplemental grants to eligible
17 local government units to match federal, State, and other grant or loan program funds to
18 plan or improve needed water and sewer projects. Grants from amounts reallocated
19 shall be awarded and administered by the Rural Economic Development Center in
20 accordance with Section 5.1(f) of S.L. 1998-132 and this act. The funds reallocated
21 under this section shall be awarded on the criteria set out in Section 5.1(f) of S.L.
22 1998-132.

23 **SECTION 5.** Cap on Supplemental Grants. – Notwithstanding the
24 provisions of Section 5.1(f) of S.L. 1998-132 and Section 2(b) of S.L. 2000-156, a
25 maximum of twenty-one million five hundred thousand dollars (\$21,500,000) of
26 supplemental grant funds may be certified by the Rural Economic Development Center
27 to the State Treasurer each fiscal year through June 30, 2005, and the State Treasurer
28 may issue the amount certified up to this maximum each fiscal year through June 30,
29 2005. Upon certification for the fiscal year ending June 30, 2005, the State Treasurer
30 may issue the remaining balance of the funds allocated under Section 5.1(f) of S.L.
31 1998-132, Section 2(b) of S.L. 2000-156, and this act for any purpose authorized under
32 Section 5.1(f) of S.L. 1998-132.

33 **SECTION 6.** Reallocation by Rural Economic Development Center. –
34 Notwithstanding the provisions of S.L. 1998-132, S.L. 2000-156, and Sections 3 and 4
35 of this act, if the Rural Economic Development Center determines that there has been a
36 change in any fiscal year in the relative needs between the purposes provided in Section
37 3 of this act and the purposes provided in Section 4 of this act, the Rural Economic
38 Development Center may reallocate funds from Section 3 purposes to Section 4
39 purposes or from Section 4 purposes to Section 3 purposes. The Board of Directors of
40 the Rural Economic Development Center must approve in advance any reallocation
41 under this section. At least 30 days before making a reallocation under this section, the
42 Rural Economic Development Center must consult with the Joint Legislative
43 Commission on Governmental Operations.

1 **SECTION 7.(a)** Reallocation for Administrative Expenses. – Of the funds
2 withdrawn pursuant to this act from allocation under Section 5.1(h) of S.L. 1998-132,
3 the sum of two hundred thousand dollars (\$200,000) is reallocated to the Rural
4 Economic Development Center to be used in the 2001-2002 fiscal year to administer
5 bond funds allocated for grants pursuant to S.L. 1998-132, S.L. 2000-156, and this act.
6 This amount shall be remitted to the Rural Economic Development Center as soon as
7 possible after July 1, 2001.

8 **SECTION 7.(b)** Reports. – Section 11(a) of S.L. 1998-132 reads as
9 rewritten:

10 "Section 11. Reports on Grants.

11 (a) The Rural Economic Development Center shall prepare and file each year on
12 or before July 31 with the Joint Legislative Commission on Governmental Operations
13 and the Fiscal Research Division a report for the preceding fiscal year concerning the
14 allocation and making of grants authorized by this act. The report shall be signed by the
15 Chair of the Board of Directors of the Rural Economic Development Center. The report
16 shall set forth for the preceding fiscal year:

- 17 (1) Itemized and total allocations of grants authorized and unallocated
18 funds for the grant program as of the end of the preceding fiscal
19 ~~year; year.~~
- 20 (2) Identification of each grant agreement entered into by the Rural
21 Economic Development Center during the preceding fiscal year and
22 the total amount of grants authorized by the grant
23 ~~agreements; agreements.~~
- 24 (3) The amount disbursed to each local government unit pursuant to the
25 grant agreements during the preceding fiscal year and the total amount
26 of the ~~disbursements; and disbursements.~~
- 27 (4) A summary for the five preceding years of the information required by
28 subdivisions (1) through (3) of this subsection.
- 29 (5) An itemized accounting of the Center's expenditures of bond funds
30 allocated for administering grants under this act, as amended, and a
31 certification that bond funds allocated for this purpose have been used
32 for no other purpose.
- 33 (6) A detailed description of the criteria and point system used for
34 awarding grants.

35 (a1) The Rural Economic Development Center shall report to the Joint Legislative
36 Commission on Governmental Operations at least 60 days before making any change to
37 the criteria or point system used for awarding grants authorized by this act."

38 **SECTION 8.** Effective Date. – This act is effective when it becomes law.