GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

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SENATE BILL 551 Finance Committee Substitute Adopted 7/25/01

(Local)

Short Title: Weldon Annexation Agreement.

	Sponsors:	Sponsors:			
	Referred to:				
	N	March 20, 2001			
1	1 A BILI	L TO BE ENTITLED			
2	2 AN ACT ALLOWING THE TO	OWN OF WELDON TO ENTER INTO AN			
3	3 ANNEXATION AGREEMENT A	AND DEFERRING AN ANNEXATION.			
4	The General Assembly of North Carolina enacts:				
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9		w 2001-49 is amended by adding new sections to			
10	10 read:				
11	11 "SECTION 1.1. None of the te	"SECTION 1.1. None of the territory described in Section 1 of this act may be			
12	12 annexed under Article 4A of Chapter	annexed under Article 4A of Chapter 160A of the General Statutes by any municipality			
13	other than the Town of Weldon.				
14	"SECTION 1.2. Notwithstanding any applicable provision of the General Statutes				
15					
16	16 as follows:				
17	17 (1) To enter into an	agreement providing that property described in			
18	Section 1 of this ac	et may not be involuntarily annexed by the Town			
19	19 prior to June 30, 20	11, under the General Statutes as they now exist or			
20	may be subsequently	y amended. The Town of Weldon shall not seek to			
		its approval by the General Assembly.			
22	repeal this act upon Any agreement ent	ered into as provided in subdivision (1) of this			
23	section is specifica	lly determined to be consistent with the public			
24	section is specifical policy of the State o	f North Carolina.			
25		ered into as provided in subdivision (1) of this			
26	section is a continu	ing agreement and is binding on and enforceable			
		nd future members of the Board of Commissioners			
28	27 against the current a 28 of the Town of Wel	don during the full term of such agreement and any			
29	29 extension thereof.				

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- (4) The parties to any agreement entered into as provided in subdivision (1) of this section are authorized by this section to modify, amend, and extend such agreement on mutual written consent, without the approval of the General Assembly, provided that any such modification or amendment does not materially alter the concept of the agreement.
- (5) To accept payments in lieu of taxes as consideration for such agreement."

SECTION 3. This act is effective when it becomes law.