

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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SENATE BILL 660

Short Title: Chatham Auto Tax for Econ. Development. (Local)

Sponsors: Senators Kinnaird and Lee.

Referred to: Finance.

March 22, 2001

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE CHATHAM COUNTY TO LEVY A TAX OF NOT
3 MORE THAN FIVE DOLLARS PER YEAR ON ANY VEHICLE RESIDENT IN
4 THE COUNTY AND TO REQUIRE THE FUNDS GENERATED TO BE USED
5 FOR ECONOMIC DEVELOPMENT.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** G.S. 20-97 is amended by adding a new subsection to read:

8 "(c1) County Tax for Economic Development. – A county may levy a tax of not
9 more than five dollars (\$5.00) per year on any vehicle resident in the county. The
10 proceeds of the tax may be used only for economic development projects within the
11 county."

12 **SECTION 2.** This act applies to Chatham County only and only the
13 Chatham County Economic Development Commission may use the funds.

14 **SECTION 3.** This act is effective for taxes imposed for taxable years
15 beginning on or after July 1, 2001.