

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

HOUSE BILL 12
RATIFIED BILL

AN ACT TO CLARIFY PROVISIONS APPLICABLE TO FUNDS USED IN REPAYMENT
OF GARVEE BONDS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 136-17.2A(i) reads as rewritten:

"(i) All funds ~~derived from~~ used in repayment of "GARVEE" bonds issued pursuant to G.S. 136-18(12b) shall be ~~distributed in accordance with~~ subject to the provisions of this section."

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 11th day of August, 2009.

Walter H. Dalton
President of the Senate

Joe Hackney
Speaker of the House of Representatives

Beverly E. Perdue
Governor

Approved _____ .m. this _____ day of _____, 2009

