

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

**SESSION LAW 2009-497
HOUSE BILL 12**

**AN ACT TO CLARIFY PROVISIONS APPLICABLE TO FUNDS USED IN REPAYMENT
OF GARVEE BONDS.**

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 136-17.2A(i) reads as rewritten:

"(i) All funds ~~derived from~~ used in repayment of "GARVEE" bonds issued pursuant to G.S. 136-18(12b) shall be distributed in accordance with subject to the provisions of this section."

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 11th day of August, 2009.

s/ Walter H. Dalton
President of the Senate

s/ Joe Hackney
Speaker of the House of Representatives

s/ Beverly E. Perdue
Governor

Approved 3:08 p.m. this 26th day of August, 2009

