

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE BILL 1508
Senate Finance Committee Substitute Adopted 5/21/09

Short Title: Two-Thirds Bonds Act of 2008.

(Public)

Sponsors:

Referred to:

April 15, 2009

1 A BILL TO BE ENTITLED
2 AN ACT TO MAKE TECHNICAL CORRECTIONS TO THE TWO-THIRDS BONDS ACT
3 OF 2008 AND TO PROVIDE FOR THE ISSUANCE OF GENERAL OBLIGATION
4 BONDS TO FINANCE THE COSTS OF THE BIOMEDICAL RESEARCH IMAGING
5 CENTER.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.(a)** Section 27.9(d) of S.L. 2008-107, as amended by Section 2.7(c) of
8 S.L. 2008-118, reads as rewritten:

9 "**SECTION 27.9.(d)** Authorization of Bonds and Notes. – The State Treasurer is
10 authorized, by and with the consent of the Council of State, to issue and sell at one time or from
11 time to time ~~in the fiscal year ending June 30, 2009~~ in the biennium ending June 30, 2011,
12 general obligation bonds of the State to be designated "State of North Carolina General
13 Obligation Bonds," with any additional designations as may be determined, or notes of the
14 State, in the aggregate principal amount of ~~one hundred seven million dollars (\$107,000,000),~~
15 three hundred forty-seven million dollars (\$347,000,000), this amount being not in excess of
16 two-thirds of the amount by which the State's outstanding indebtedness ~~was~~ will be reduced
17 during the biennium ~~ended June 30, 2008,~~ ending June 30, 2009, for the purpose of providing
18 funds, with any other available funds, for the purposes authorized by this section.

19 ~~If the one hundred seven million dollars (\$107,000,000) maximum principal amount of~~
20 ~~bonds and notes authorized by this section shall be in excess of two thirds of the amount by~~
21 ~~which the State's outstanding indebtedness shall have been reduced during the biennium ended~~
22 ~~June 30, 2008, then the maximum amount of bonds and notes authorized in this section is~~
23 ~~reduced by such excess."~~

24 **SECTION 1.(b)** Section 27.9(f) of S.L. 2008-107, as amended by Section 2.7(d) of
25 S.L. 2008-118, reads as rewritten:

26 "**SECTION 27.9.(f)** Allocation of Proceeds. – The proceeds of bonds and notes shall be
27 allocated and expended ~~for paying the cost of the Green Square Project, Department of~~
28 ~~Environment and Natural Resources.~~ as provided in this subsection:

29 (1) A maximum aggregate principal amount of one hundred seven million
30 dollars (\$107,000,000) to finance the capital facility costs of the Green
31 Square Project, Department of Environment and Natural Resources. The
32 projected allocation may be increased to reflect the availability of other
33 funds, including contingency funds, income earned on the investment of
34 bond and note proceeds, and the proceeds of any grants. ~~The Director of the~~
35 ~~Budget may, when the Director determines it is in the best interest of the~~
36 ~~State to do so, use any excess funds, as determined by the Director, to~~
37 ~~increase the allocation of the project. The Office of State Budget and~~



1 Management shall provide semiannual reports to the Joint Legislative
2 Oversight Committee on Capital Improvements, the Chairs of the Senate and
3 House of Representatives Appropriation Committees, and the Fiscal
4 Research Division as to the status of the project and allocations made under
5 this subsection.

- 6 (2) A maximum aggregate principal amount of two hundred forty million dollars
7 (\$240,000,000) to finance the capital facility costs of the Biomedical
8 Research Imaging Center at the University of North Carolina at Chapel Hill.
9 The project allocation may be increased to reflect the availability of other
10 funds, including contingency funds, income earned on the investment of
11 bond and note proceeds, and the proceeds of any grants."

12 **SECTION 2.(a)** Section 27.8(a) of S.L. 2008-107 reads as rewritten:

13 **"SECTION 27.8.(a)** The State, with the prior approval of the State Treasurer and the
14 Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized
15 to issue or incur special indebtedness in order to provide funds to the State to be used, together
16 with other available funds, to pay the capital facility costs of the projects described in this
17 subsection. In accordance with G.S. 142-83, this subsection authorizes the issuance or
18 incurrence of special indebtedness:

- 19 (1) In the maximum aggregate principal amount of ~~sixty nine million dollars~~
20 ~~(\$69,000,000)~~ sixty-six million six hundred sixty-eight thousand eight
21 hundred one dollars (\$66,668,801) to finance the capital facility costs of
22 completing a School of Dentistry building at East Carolina University and
23 no more than 10 satellite dental clinics across the State. No more than a
24 maximum aggregate amount of twenty-one million dollars (\$21,000,000) of
25 special indebtedness may be issued or incurred under this subdivision prior
26 to July 1, 2009. No more than a maximum aggregate amount of sixty million
27 dollars (\$60,000,000) of special indebtedness may be issued or incurred
28 under this subdivision prior to July 1, 2010.
- 29 (2) In the maximum aggregate principal amount of ~~thirty six million eight~~
30 ~~hundred thousand dollars (\$36,800,000)~~ thirty-six million two hundred
31 ninety-five thousand five hundred thirty-nine dollars (\$36,295,539) to
32 finance the capital facility costs of completing a family medicine building at
33 East Carolina University. No more than a maximum aggregate amount of
34 sixteen million six hundred thousand dollars (\$16,600,000) of special
35 indebtedness may be issued or incurred under this subdivision prior to July
36 1, 2009.
- 37 (3) In the maximum aggregate principal amount of ~~eighteen million dollars~~
38 ~~(\$18,000,000)~~ seventeen million five hundred eighty-seven thousand one
39 hundred ninety-five dollars (\$17,587,195) to finance the capital facility costs
40 of completing a School of Education building at Elizabeth City State
41 University. No more than a maximum aggregate amount of seven million
42 dollars (\$7,000,000) of special indebtedness may be issued or incurred under
43 this subdivision prior to July 1, 2009. No more than a maximum aggregate
44 amount of fifteen million dollars (\$15,000,000) of special indebtedness may
45 be issued or incurred under this subdivision prior to July 1, 2010.
- 46 (4) In the maximum aggregate principal amount of two million four hundred
47 thirty-eight thousand dollars (\$2,438,000) to finance the capital
48 improvement costs of acquiring land and constructing capital facilities for a
49 horse park in Rockingham County for North Carolina Agricultural and
50 Technical State University.

- 1 (5) In the maximum aggregate principal amount of ~~twenty million four hundred~~
2 ~~ninety thousand dollars (\$20,490,000)~~ twenty million thirty-six thousand two
3 hundred eighty-three dollars (\$20,036,283) to finance the capital facility
4 costs of completing a general classroom building at North Carolina
5 Agricultural and Technical State University. No more than a maximum
6 aggregate amount of seven million dollars (\$7,000,000) of special
7 indebtedness may be issued or incurred under this subdivision prior to July
8 1, 2009.
- 9 (6) In the maximum aggregate principal amount of ~~twenty four million five~~
10 ~~hundred thousand dollars (\$24,500,000)~~ twenty-three million eight hundred
11 eighty-one thousand three hundred fifty-two dollars (\$23,881,352) to finance
12 the capital facility costs of completing a nursing building at North Carolina
13 Central University. No more than a maximum aggregate amount of six
14 million dollars (\$6,000,000) of special indebtedness may be issued or
15 incurred under this subdivision prior to July 1, 2009. No more than a
16 maximum aggregate amount of seventeen million dollars (\$17,000,000) of
17 special indebtedness may be issued or incurred under this subdivision prior
18 to July 1, 2010.
- 19 (7) In the maximum aggregate principal amount of ~~eleven million one hundred~~
20 ~~thousand dollars (\$11,100,000)~~ ten million eight hundred twenty-eight
21 thousand one hundred ninety-one dollars (\$10,828,191) to finance the capital
22 facility costs of completing a central storage facility at the North Carolina
23 School of the Arts.
- 24 (8) In the maximum aggregate principal amount of ~~twelve million nine hundred~~
25 ~~thousand dollars (\$12,900,000)~~ twelve million four hundred seventy-two
26 thousand eight hundred six dollars (\$12,472,806) to finance the capital
27 facility costs of completing a film school production facility at the North
28 Carolina School of the Arts. No special indebtedness may be issued or
29 incurred under this subdivision prior to July 1, 2009. No more than a
30 maximum aggregate amount of two million dollars (\$2,000,000) of special
31 indebtedness may be issued or incurred under this subdivision prior to July
32 1, 2010. No more than a maximum aggregate amount of seven million nine
33 hundred thousand dollars (\$7,900,000) of special indebtedness may be
34 issued or incurred under this subdivision prior to July 1, 2011.
- 35 (9) In the maximum aggregate principal amount of ~~one hundred nine million~~
36 ~~one hundred thousand dollars (\$109,100,000)~~ one hundred five million
37 seven hundred ten thousand nine hundred seventy-four dollars
38 (\$105,710,974) to finance the capital facility costs of completing the
39 Centennial Campus library at North Carolina State University. No more than
40 a maximum aggregate amount of forty-nine million dollars (\$49,000,000) of
41 special indebtedness may be issued or incurred under this subdivision prior
42 to July 1, 2009. No more than a maximum aggregate amount of sixty-eight
43 million one hundred thousand dollars (\$68,100,000) of special indebtedness
44 may be issued or incurred under this subdivision prior to July 1, 2010. No
45 more than a maximum aggregate amount of ~~one hundred million one~~
46 ~~hundred thousand dollars (\$100,100,000)~~ ninety-two million five hundred
47 sixty-eight thousand eight hundred thirty dollars (\$92,568,830) of special
48 indebtedness may be issued or incurred under this subdivision prior to July
49 1, 2011.

- 1 (10) In the maximum aggregate principal amount of four million dollars
2 (\$4,000,000) for the capital facility costs of completing the 4-H Campuses at
3 North Carolina State University.
- 4 (11) In the maximum aggregate principal amount of ~~sixty-nine million dollars~~
5 ~~(\$69,000,000)~~sixty-six million six hundred sixty-eight thousand eight
6 hundred one dollars (\$66,668,801) to finance the capital facility costs of
7 completing a School of Dentistry expansion at the University of North
8 Carolina at Chapel Hill. No special indebtedness may be issued or incurred
9 under this subdivision prior to July 1, 2009. No more than a maximum
10 aggregate amount of twenty-five million dollars (\$25,000,000) of special
11 indebtedness may be issued or incurred under this subdivision prior to July
12 1, 2010. No more than a maximum aggregate amount of ~~sixty-one million~~
13 ~~dollars (\$61,000,000)~~fifty-five million eight hundred nineteen thousand five
14 hundred fifty-eight dollars (\$55,819,558) of special indebtedness may be
15 issued or incurred under this subdivision prior to July 1, 2011.
- 16 (12) In the maximum aggregate principal amount of ~~fifty-seven million two~~
17 ~~hundred eighteen thousand dollars (\$57,218,000)~~fifty-five million seven
18 hundred twenty-nine thousand nine hundred eighty-seven dollars
19 (\$55,729,987) to finance the capital facility costs of completing the Energy
20 Production Infrastructure Center at the University of North Carolina at
21 Charlotte. No more than a maximum aggregate amount of ten million dollars
22 (\$10,000,000) of special indebtedness may be issued or incurred under this
23 subdivision prior to July 1, 2009. No more than a maximum aggregate
24 amount of thirty-two million two hundred eighteen thousand dollars
25 (\$32,218,000) of special indebtedness may be issued or incurred under this
26 subdivision prior to July 1, 2010.
- 27 (13) In the maximum aggregate principal amount of forty-two million six
28 hundred seventy thousand dollars (\$42,670,000) to finance the capital
29 facility costs of completing an academic classroom and office building at the
30 University of North Carolina at Greensboro. No more than a maximum
31 aggregate amount of twenty-one million dollars (\$21,000,000) of special
32 indebtedness may be issued or incurred under this subdivision prior to July
33 1, 2009.
- 34 (14) In the maximum aggregate principal amount of ten million dollars
35 (\$10,000,000) to finance the capital facility costs of installing fire sprinklers
36 in The University of North Carolina System residence halls.
- 37 (15) In the maximum aggregate principal amount of twenty-five million dollars
38 (\$25,000,000) to finance the capital improvement costs of acquiring State
39 land throughout The University of North Carolina System.
- 40 (16) In the maximum aggregate principal amount of thirty-four million dollars
41 (\$34,000,000) to finance the capital improvement costs of purchasing State
42 judicial facilities located at 901 Corporate Drive, Raleigh, NC, and more
43 particularly described as Phase Two, Tract A of Raleigh Corporate Center
44 consisting of 17.28 acres and as shown on the map recorded in Map book
45 1987, page 720, and Map book 1990, page 576, of the Wake County
46 Register of Deeds.
- 47 (17) In the maximum aggregate principal amount of ~~forty-five million one~~
48 ~~hundred seventy thousand dollars (\$45,170,000)~~forty-four million one
49 hundred sixty-nine thousand seven hundred eighty-five dollars
50 (\$44,169,785) to finance the capital facility costs of completing a health care
51 and mental health facility at the North Carolina Correctional Institute for

- 1 Women. No more than a maximum aggregate amount of twenty-seven
2 million dollars (\$27,000,000) of special indebtedness may be issued or
3 incurred under this subdivision prior to July 1, 2009.
- 4 (18) In the maximum aggregate principal amount of ~~thirteen million ten thousand~~
5 ~~dollars (\$13,010,000)~~ twelve million seven hundred twenty-one thousand
6 nine hundred fifteen dollars (\$12,721,915) to finance the capital facility
7 costs of completing a minimum security addition at Scotland Correctional
8 Institution. No more than a maximum aggregate amount of six million
9 dollars (\$6,000,000) of special indebtedness may be issued or incurred under
10 this subdivision prior to July 1, 2009. No more than a maximum aggregate
11 amount of ten million dollars (\$10,000,000) of special indebtedness may be
12 issued or incurred under this subdivision prior to July 1, 2010.
- 13 (19) In the maximum aggregate principal amount of ~~eighteen million nine~~
14 ~~hundred fifty thousand dollars (\$18,950,000)~~ eighteen million five hundred
15 thirty thousand three hundred eighty-four dollars (\$18,530,384) to finance
16 the capital facility costs of completing a medium security addition at Bertie
17 Correctional Institution. No more than a maximum aggregate amount of
18 seven million dollars (\$7,000,000) of special indebtedness may be issued or
19 incurred under this subdivision prior to July 1, 2009. No more than a
20 maximum aggregate amount of fourteen million dollars (\$14,000,000) of
21 special indebtedness may be issued or incurred under this subdivision prior
22 to July 1, 2010.
- 23 (20) In the maximum aggregate principal amount of ~~thirteen million ten thousand~~
24 ~~dollars (\$13,010,000)~~ twelve million seven hundred twenty-one thousand
25 nine hundred fifteen (\$12,721,915) to finance the capital facility costs of
26 completing a minimum security addition at Tabor Correctional Institution.
27 No more than a maximum aggregate amount of six million dollars
28 (\$6,000,000) of special indebtedness may be issued or incurred under this
29 subdivision prior to July 1, 2009. No more than a maximum aggregate
30 amount of ten million dollars (\$10,000,000) of special indebtedness may be
31 issued or incurred under this subdivision prior to July 1, 2010.
- 32 (21) In the maximum aggregate principal amount of ~~eighteen million nine~~
33 ~~hundred fifty thousand dollars (\$18,950,000)~~ eighteen million five hundred
34 thirty thousand three hundred eighty-four dollars (\$18,530,384) to finance
35 the capital facility costs of completing a medium security addition at
36 Lanesboro Correctional Institution. No more than a maximum aggregate
37 amount of seven million dollars (\$7,000,000) of special indebtedness may be
38 issued or incurred under this subdivision prior to July 1, 2009. No more than
39 a maximum aggregate amount of fourteen million dollars (\$14,000,000) of
40 special indebtedness may be issued or incurred under this subdivision prior
41 to July 1, 2010.
- 42 (22) In the maximum aggregate principal amount of two million nine hundred
43 twenty-five thousand dollars (\$2,925,000) to finance the capital facility costs
44 of completing Phase I of the CSS Neuse State Historic Site.
- 45 (23) In the maximum aggregate principal amount of seven million dollars
46 (\$7,000,000) to finance the capital facility costs of completing Port of
47 Morehead City Berth Improvements and Phase I of Port of Wilmington
48 Berth 8 Improvements.
- 49 (24) In the maximum aggregate principal amount of three million seven hundred
50 thousand dollars (\$3,700,000) to finance the capital facility costs of
51 completing a Southeastern North Carolina Agriculture Center Pavilion.

(25) In the maximum aggregate principal amount of ~~eight million one hundred thousand dollars (\$8,100,000)~~seven million six hundred twenty thousand eight hundred twenty-three dollars (\$7,620,823) to finance the capital facility costs of Department of Agriculture and Consumer Services capital improvements. Sales proceeds shall be allocated between the projects in the following manner:

Project	Allocation of Sales Proceeds
Bathroom and truckshed expansion at The Western North Carolina Farmers' Market	\$650,000
Davis Arena renovation and expansion at The Western North Carolina Agricultural Center	\$7,450,000 <u>\$7,234,370</u>

(26) In the maximum aggregate principal amount of four million three hundred three thousand nine hundred forty-four dollars (\$4,303,944) to finance the capital facility costs of completing an oyster hatchery.

(27) In the maximum aggregate principal amount of two million seven hundred thousand dollars (\$2,700,000) to finance the capital improvement costs of completing an expansion and renovation to the polar bear exhibit at the North Carolina Zoo.

(28) In the maximum aggregate principal amount of ~~fifty million dollars (\$50,000,000)~~forty-eight million four hundred thousand dollars (\$48,400,000) to finance the capital improvement costs of acquiring State park lands and conservation areas for the Land for Tomorrow initiative in the Department of Environment and Natural Resources. Proceeds shall be allocated to support the conservation priorities of the One North Carolina Naturally program."

SECTION 2.(b) Section 29.13(a) of S.L. 2007-323, as amended by Section 27.8(d) of S.L. 2008-107, reads as rewritten:

"SECTION 29.13.(a) The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the projects described in this subsection. In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness:

(1) In the maximum aggregate principal amount of thirty-four million dollars (\$34,000,000) to finance the capital facility costs of completing a new educational building at Appalachian State University. No more than a maximum aggregate amount of three million dollars (\$3,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.

(2) In the maximum aggregate principal amount of ~~twenty-two million five hundred eighty-seven thousand dollars (\$22,587,000)~~twenty-two million eighty-six thousand eight hundred forty-eight dollars (\$22,086,848) to finance the capital facility costs of completing a new Science and Technology Complex at Fayetteville State University. No more than a maximum aggregate amount of five million dollars (\$5,000,000) of special

- 1 indebtedness may be issued or incurred under this subdivision prior to July
2 1, 2008.
- 3 (3) In the maximum aggregate principal amount of ~~twenty-four million nine~~
4 ~~hundred twenty thousand dollars (\$24,920,000)~~ twenty-four million three
5 hundred twenty-nine thousand twenty-five dollars (\$24,329,025) to finance
6 the capital facility costs of completing a new library at the North Carolina
7 School of the Arts. No more than a maximum aggregate amount of one
8 million seven hundred seventy-five thousand six hundred dollars
9 (\$1,775,600) of special indebtedness may be issued or incurred under this
10 subdivision prior to July 1, 2008. No more than a maximum aggregate
11 amount of fourteen million three hundred seventy-three thousand six
12 hundred dollars (\$14,373,600) of special indebtedness may be issued or
13 incurred under this subdivision prior to July 1, 2009.
- 14 (4) In the maximum aggregate principal amount of thirty-eight million dollars
15 (\$38,000,000) to finance the capital facility costs of completing the Randall
16 B. Terry Companion Animal Hospital at North Carolina State University. No
17 more than a maximum aggregate amount of twenty-eight million five
18 hundred thousand dollars (\$28,500,000) of special indebtedness may be
19 issued or incurred under this subdivision prior to July 1, 2008.
- 20 (5) In the maximum aggregate principal amount of ~~thirty-four million dollars~~
21 ~~(\$34,000,000)~~ thirty-three million two hundred forty-seven thousand one
22 hundred twenty-six dollars (\$33,247,126) to finance the capital facility costs
23 of completing an addition to Engineering Building III in the School of
24 Engineering at North Carolina State University. No more than a maximum
25 aggregate amount of eight million five hundred thousand dollars
26 (\$8,500,000) of special indebtedness may be issued or incurred under this
27 subdivision prior to July 1, 2008. No more than a maximum aggregate
28 amount of twenty-five million five hundred thousand dollars (\$25,500,000)
29 of special indebtedness may be issued or incurred under this subdivision
30 prior to July 1, 2009.
- 31 (6) In the maximum aggregate principal amount of eight million six hundred
32 eighty-seven thousand dollars (\$8,687,000) to finance the capital facility
33 costs of renovating Rhoades Hall at the University of North Carolina at
34 Asheville.
- 35 (7) In the maximum aggregate principal amount of one hundred nineteen million
36 six hundred eight thousand two hundred twenty-five dollars (\$119,608,225)
37 to finance the capital facility costs of a Genomics Science Building at the
38 University of North Carolina at Chapel Hill. No more than a maximum
39 aggregate amount of thirty-one million dollars (\$31,000,000) of special
40 indebtedness may be issued or incurred under this subdivision prior to July
41 1, 2008. No more than a maximum aggregate amount of eighty-six million
42 dollars (\$86,000,000) of special indebtedness may be issued or incurred
43 under this subdivision prior to July 1, 2009.
- 44 (8) In the maximum aggregate principal amount of nineteen million dollars
45 (\$19,000,000) to finance the capital facility costs of completing a Nursing
46 and Allied Health Building at the University of North Carolina at Pembroke.
47 No more than a maximum aggregate amount of five million dollars
48 (\$5,000,000) of special indebtedness may be issued or incurred under this
49 subdivision prior to July 1, 2008.
- 50 (9) In the maximum aggregate principal amount of thirty-four million five
51 hundred twenty-five thousand dollars (\$34,525,000) to finance the capital

1 facility costs of completing a new teaching laboratory at the University of
2 North Carolina at Wilmington. No more than a maximum aggregate amount
3 of two million five hundred thousand dollars (\$2,500,000) of special
4 indebtedness may be issued or incurred under this subdivision prior to July
5 1, 2008. No more than a maximum aggregate amount of eight million six
6 hundred thirty-one thousand two hundred fifty dollars (\$8,631,250) of
7 special indebtedness may be issued or incurred under this subdivision prior
8 to July 1, 2009.

9 (10) In the maximum aggregate principal amount of ~~forty one million six~~
10 ~~hundred five thousand dollars (\$41,605,000)~~ forty million three hundred
11 seventy-one thousand eighty-two dollars (\$40,371,082) to finance the capital
12 facility costs of completing a new Health and Gerontological Building at
13 Western Carolina University. No more than a maximum aggregate amount
14 of eighteen million eight hundred two thousand five hundred dollars
15 (\$18,802,500) of special indebtedness may be issued or incurred under this
16 subdivision prior to July 1, 2009.

17 (11) In the maximum aggregate principal amount of twenty-eight million five
18 hundred seven thousand dollars (\$28,507,000) to finance the capital facility
19 costs of completing a new student activities center at Winston-Salem State
20 University. No more than a maximum aggregate amount of two million
21 dollars (\$2,000,000) of special indebtedness may be issued or incurred under
22 this subdivision prior to July 1, 2008. No more than a maximum aggregate
23 amount of fourteen million seven hundred ninety-nine thousand dollars
24 (\$14,799,000) of special indebtedness may be issued or incurred under this
25 subdivision prior to July 1, 2009.

26 (12) In the maximum aggregate principal amount of ~~fifty three million dollars~~
27 ~~(\$53,000,000)~~ fifty-one million eight hundred twenty-six thousand four
28 hundred two dollars (\$51,826,402) to finance the capital facility costs of
29 completing a Nanoscience Building to be used jointly by the University of
30 North Carolina at Greensboro and North Carolina Agricultural and
31 Technical State University. No more than a maximum aggregate amount of
32 twenty-five million dollars (\$25,000,000) of special indebtedness may be
33 issued or incurred under this subdivision prior to July 1, 2009.

34 (13) In the maximum aggregate principal amount of thirty-two million five
35 hundred thousand dollars (\$32,500,000) to finance the capital facility costs
36 for completing the Coastal Studies Institute. No more than a maximum
37 aggregate amount of eight million dollars (\$8,000,000) of special
38 indebtedness may be issued or incurred under this subdivision prior to July
39 1, 2008. No more than a maximum aggregate amount of twenty-three
40 million dollars (\$23,000,000) of special indebtedness may be issued or
41 incurred under this subdivision prior to July 1, 2009.

42 (14) In the maximum aggregate principal amount of nineteen million eight
43 hundred sixteen thousand five hundred dollars (\$19,816,500) to finance the
44 capital facility costs of a medium security facility at the Scotland
45 Correctional Institution. No more than a maximum aggregate amount of five
46 million dollars (\$5,000,000) of special indebtedness may be issued or
47 incurred under this subdivision prior to July 1, 2008.

48 (15) In the maximum aggregate principal amount of thirteen million one hundred
49 ninety-one thousand three hundred dollars (\$13,191,300) to finance the
50 capital facility costs of a minimum security facility at the Alexander
51 Correctional Institution. No more than a maximum aggregate amount of six

1 million five hundred ninety-five thousand six hundred fifty dollars
2 (\$6,595,650) of special indebtedness may be issued or incurred under this
3 subdivision prior to July 1, 2008.

- 4 (16) In the maximum aggregate principal amount of thirty-five million dollars
5 (\$35,000,000) to finance the capital facility costs of a new education and
6 visitors center at Tryon Palace Historic Sites and Gardens. No more than a
7 maximum aggregate amount of five million dollars (\$5,000,000) of special
8 indebtedness may be issued or incurred under this subdivision prior to July
9 1, 2008. No more than a maximum aggregate amount of twenty-five million
10 dollars (\$25,000,000) of special indebtedness may be issued or incurred
11 under this subdivision prior to July 1, 2009."

12 **SECTION 2.(c)** Section 23.12 of S.L. 2006-66, as amended by Section 27.8(c) of
13 S.L. 2008-107, reads as rewritten:

14 **"SPECIAL INDEBTEDNESS PROJECTS**

15 **"SECTION 23.12.(a)** In accordance with G.S. 142-83, this subsection authorizes the
16 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
17 forty-five million one hundred thirty dollars (\$45,130,000) to finance the costs of constructing
18 new buildings and pavilions and renovating existing buildings at the North Carolina Museum
19 of Art. The State, with the prior approval of the State Treasurer and the Council of State, as
20 provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur
21 special indebtedness in order to provide funds to the State to be used, together with other
22 available funds, to pay the costs of constructing and renovating the project described in this
23 subsection.

24 **"SECTION 23.12.(b)** In accordance with G.S. 142-83, this subsection authorizes the
25 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
26 twenty million dollars (\$20,000,000) to finance the capital facility costs of completing the
27 Central Regional Psychiatric Hospital for the Department of Health and Human Services. The
28 State, with the prior approval of the State Treasurer and the Council of State, as provided in
29 Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special
30 indebtedness in order to provide funds to the State to be used, together with other available
31 funds, to pay the capital facility costs of the project described in this subsection.

32 **"SECTION 23.12.(c)** In accordance with G.S. 142-83, this subsection authorizes the
33 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
34 ~~twenty-four million eight hundred forty-one thousand three hundred dollars (\$24,841,300)~~
35 twenty-four million one hundred sixteen thousand four hundred thirty-three dollars
36 (\$24,116,433) to finance the capital facility costs of a new Secondary State Data Center. The
37 State, with the prior approval of the State Treasurer and the Council of State, as provided in
38 Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special
39 indebtedness in order to provide funds to the State to be used, together with other available
40 funds, to pay the capital facility costs of the project described in this subsection.

41 **"SECTION 23.12.(d)** In accordance with G.S. 142-83, this subsection authorizes the
42 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
43 forty-five million eight hundred twenty-seven thousand four hundred dollars (\$45,827,400) to
44 finance the capital facility costs of a new Center City Classroom Building at the University of
45 North Carolina – Charlotte. The State, with the prior approval of the State Treasurer and the
46 Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized
47 to issue or incur special indebtedness in order to provide funds to the State to be used, together
48 with other available funds, to pay the capital facility costs of the project described in this
49 subsection.

50 **"SECTION 23.12.(e)** In accordance with G.S. 142-83, this subsection authorizes the
51 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of

1 one hundred one million dollars (\$101,000,000) to finance the capital facility costs of the
2 Department of Health and Human Services Public Health Laboratory and Office of Chief
3 Medical Examiner. The State, with the prior approval of the State Treasurer and the Council of
4 State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or
5 incur special indebtedness in order to provide funds to the State to be used, together with other
6 available funds, to pay the capital facility costs of the project described in this subsection. No
7 more than a maximum aggregate principal amount of twenty million dollars (\$20,000,000) of
8 special indebtedness may be issued or incurred under this subsection prior to July 1, 2007.

9 **"SECTION 23.12.(f)** In accordance with G.S. 142-83, this subsection authorizes the
10 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
11 ~~one hundred forty five million five hundred thousand dollars (\$145,500,000)~~ one hundred
12 forty-three million two hundred forty thousand one hundred thirty-one dollars (\$143,240,131)
13 to finance the capital facility costs of the Eastern Regional Psychiatric Hospital for the
14 Department of Health and Human Services. The State, with the prior approval of the State
15 Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General
16 Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the
17 State to be used, together with other available funds, to pay the capital facility costs of the
18 project described in this subsection. No more than a maximum aggregate principal amount of
19 twenty million dollars (\$20,000,000) of special indebtedness may be issued or incurred under
20 this subsection prior to July 1, 2007. No more than a maximum aggregate principal amount of
21 one hundred million dollars (\$100,000,000) of special indebtedness may be issued or incurred
22 under this subsection prior to July 1, 2008.

23 **"SECTION 23.12.(g)** In accordance with G.S. 142-83, this subsection authorizes the
24 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
25 one hundred thirty-two million two hundred thousand dollars (\$132,200,000) to finance the
26 capital facility costs of the Regional Medical Center and Mental Health Center of the
27 Department of Correction. The State, with the prior approval of the State Treasurer and the
28 Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized
29 to issue or incur special indebtedness in order to provide funds to the State to be used, together
30 with other available funds, to pay the capital facility costs of the project described in this
31 subsection. No more than a maximum aggregate principal amount of eight million two hundred
32 thousand dollars (\$8,200,000) of special indebtedness may be issued or incurred under this
33 subsection prior to July 1, 2007. No more than a maximum aggregate principal amount of
34 fifty-eight million two hundred thousand dollars (\$58,200,000) of special indebtedness may be
35 issued or incurred under this subsection prior to July 1, 2008. No more than a maximum
36 aggregate principal amount of ninety-eight million two hundred thousand dollars (\$98,200,000)
37 of special indebtedness may be issued or incurred under this subsection prior to July 1, 2009.

38 **"SECTION 23.12.(h)** In accordance with G.S. 142-83, this subsection authorizes the
39 issuance or incurrence of special indebtedness in the maximum aggregate principal amount of
40 ~~one hundred sixty two million eight hundred thousand dollars (\$162,800,000)~~ one hundred
41 sixty million two hundred seventy-one thousand four hundred thirty-two dollars (\$160,271,432)
42 to finance the capital facility costs of the Western Regional Psychiatric Hospital for the
43 Department of Health and Human Services. The State, with the prior approval of the State
44 Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General
45 Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the
46 State to be used, together with other available funds, to pay the capital facility costs of the
47 project described in this subsection. No special indebtedness may be issued or incurred under
48 this subsection prior to July 1, 2008. No more than a maximum aggregate principal amount of
49 twenty million dollars (\$20,000,000) of special indebtedness may be issued or incurred under
50 this subsection prior to July 1, 2009.

51 **"SECTION 23.12.(i)** This section is effective when it becomes law."

1 **SECTION 2.(d)** Section 1.2 of S.L. 2004-179, as amended by Section 1 of S.L.
2 2006-231, reads as rewritten:

3 **"SECTION 1.2.** In accordance with G.S. 142-83, this section authorizes the issuance or
4 incurrence of special indebtedness in the maximum aggregate principal amount of ~~forty-two~~
5 ~~million dollars (\$42,000,000)~~thirty-five million two hundred thousand dollars (\$35,200,000) to
6 finance the costs of constructing up to five youth development centers totaling up to 224 beds
7 to be operated by the Department of Juvenile Justice and Delinquency Prevention and to be
8 located as determined by that Department. The State, with the prior approval of the State
9 Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General
10 Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the
11 State to be used, together with other available funds, to pay the cost of constructing the projects
12 described by this section. Of the special indebtedness authorized by this section, no more than
13 thirteen million dollars (\$13,000,000) may be issued or incurred before July 1, 2005."

14 **SECTION 2.(e)** Notwithstanding anything in Section 47.1 of S.L. 2003-284 to the
15 contrary, the maximum amount of special indebtedness authorized by that section for the
16 capital facilities cost of Columbus County Correctional Institution is one hundred one million
17 fifty-six thousand four hundred ninety dollars (\$101,056,490).

18 **SECTION 3.** This act is effective when it becomes law.