



1                   predetermined amount based on a 10-year, five-year, or one-year composite  
2                   average; (ii) agree to allow the State to "lock in" fuel prices when they are  
3                   below the composite average; and (iii) have demonstrated the capacity to  
4                   efficiently and effectively acquire, distribute, and store large volumes of  
5                   fuel.

6                   **SECTION 1.(b)** There is established in the State Energy Office of the Department  
7 of Administration a State Fuel Acquisition Reserve. Funds in the reserve shall not revert to the  
8 General Fund but shall remain available for expenditure as provided by this section. Funds in  
9 the State Fuel Acquisition Reserve may be used for future fuel acquisition or to repay any up-  
10 front capital costs associated with the initial two-month fuel supply acquisition authorized by  
11 this act.

12                   **SECTION 1.(c)** There is appropriated from the General Fund to the State Fuel  
13 Acquisition Reserve the sum of thirty-two million eighty thousand dollars (\$32,080,000) for the  
14 2009-2010 fiscal year to carry out the purposes of this act.

15                   **SECTION 2.** This act becomes effective July 1, 2009.