**GENERAL ASSEMBLY OF NORTH CAROLINA**
**SESSION 2009**

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**HOUSE DRH80571-LR-144 (05/13)**

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| Short Title: | NCCDI/Green Agenda Eco. Dev. Funds. | (Public) |
| Sponsors: | Representative Wainwright. | |
| Referred to: | | |

A BILL TO BE ENTITLED

AN ACT APPROPRIATING FUNDS IN SUPPORT OF THE NORTH CAROLINA COMMUNITY DEVELOPMENT INITIATIVE FOR CAPITAL ACQUISITION LEVERAGE AND GREEN AGENDA PROGRAMS IN LOW-WEALTH COMMUNITIES.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of two million dollars ($2,000,000) in nonrecurring funds for the 2010-2011 fiscal year to be allocated to the North Carolina Community Development Initiative, Inc., to support its capital acquisition leverage program and Green Agenda in low-wealth communities projects, as follows:

(1) $1,200,000 to be used as loss reserves to attract investments from private sources.

(2) $800,000 to be used to provide capital investment in Green innovation to create jobs and improve the quality of life in those communities.

**SECTION 2.** This act becomes effective July 1, 2010.