GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

H **1**

HOUSE BILL 1941*

Short Title:	Increase Wilkesboro Firemen's Pension.	(Local)
Sponsors:	Representative Randleman.	
Referred to:	Local Government I, if favorable, Pensions and Retirement.	

May 25, 2010

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE MONTHLY BENEFIT TO MEMBERS OF THE WILKESBORO FIREMEN'S SUPPLEMENTAL PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of Chapter 131 of the 1985 Session Laws, as amended by Section 1 of S.L. 1999-56, reads as rewritten:

"Sec. 4. Any member who has served 20 years as a fireman in the Wilkesboro Fire Department and has attained the age of 55 or who has served for five or more years and has become totally and permanently disabled is entitled to receive a monthly pension from the "Supplemental Pension Fund". This monthly pension shall be ~~in the amount of one hundred dollars ($100.00) per month.~~ equal to the monthly pension amount paid by the North Carolina Firemen's and Rescue Squad Workers' Pension Fund under G.S. 58-86-55 and shall be adjusted to match that State pension amount whenever that amount is amended. If, for any reason, the Fund shall be insufficient to pay in full any pension benefits, or other charges, then all benefits shall be reduced pro rata for as long as the deficiency in amount exists. No claim shall accrue with respect to any amount by which a benefit payment shall have been reduced."

SECTION 2. This act becomes effective July 1, 2010.