

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE DRH40078-MC-63 (2/5)

Short Title: NC Biotech Center Appropriation for Econ Dev.

(Public)

Sponsors: Representative Holliman.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA BIOTECHNOLOGY CENTER TO SUPPORT THE CENTER'S ECONOMIC DEVELOPMENT AND STATEWIDE OPERATIONS FOR JOB CREATION, TO EXPAND NORTH CAROLINA'S RESEARCH CAPACITY TO FOSTER NEW INTELLECTUAL PROPERTY AND JOB CREATION, AND TO SUPPORT THE CENTER'S NATIONAL AND INTERNATIONAL COMPETITIVE MARKETING OF NORTH CAROLINA TO NEW AND EXPANDING BIOTECHNOLOGY COMPANIES.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the North Carolina Biotechnology Center the sum of one million two hundred fifty thousand dollars (\$1,250,000) in recurring funds for each fiscal year of the 2009-2011 biennium and the sum of one million one hundred thousand dollars (\$1,100,000) in nonrecurring funds for the 2009-2010 fiscal year to support the Center's Economic Development and Statewide Operations for Job Creation; the sum of one million one hundred thousand dollars (\$1,100,000) in recurring funds for each fiscal year of the 2009-2011 biennium to expand North Carolina's scientific research capacity to foster new intellectual property and job creation; the sum of three hundred fifty thousand dollars (\$350,000) in recurring funds for each fiscal year of the 2009-2011 biennium and the sum of two hundred thousand dollars (\$200,000) in nonrecurring funds for the fiscal year 2009-2010 to support the Center's national and international competitive marketing of North Carolina to new and expanding biotechnology companies.

SECTION 2. This act becomes effective July 1, 2009.

