

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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HOUSE BILL 429

Short Title: Retirement System COLAs. (Public)

Sponsors: Representatives Tucker; Farmer-Butterfield and Hughes.

Referred to: Pensions and Retirement, if favorable, Appropriations.

March 5, 2009

A BILL TO BE ENTITLED

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2 AN ACT TO ADDRESS COST-OF-LIVING ADJUSTMENTS FOR RETIREES OF THE
3 TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE JUDICIAL
4 RETIREMENT SYSTEM, AND THE LOCAL GOVERNMENTAL EMPLOYEES'
5 RETIREMENT SYSTEM.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** It is the intent of the General Assembly to provide cost-of-living
8 adjustments to the benefits provided to members of the Teachers' and State Employees'
9 Retirement System, the Consolidated Judicial Retirement System, and the Local Governmental
10 Employees' Retirement System for the 2009-2010 fiscal year of the same percentage as those
11 pay increases provided to State employees for the 2009-2010 fiscal year, not to exceed one
12 percent (1.0%).

13 **SECTION 2.** This act becomes effective July 1, 2009.

