

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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SENATE BILL 1411

Short Title: Amend 2008 UNCG COPS Authorization. (Public)

Sponsors: Senator Vaughan.

Referred to: Finance.

May 26, 2010

A BILL TO BE ENTITLED

1 AN ACT TO AMEND THE AUTHORIZATION TO ISSUE SPECIAL INDEBTEDNESS TO
2 FINANCE THE CAPITAL FACILITY COSTS OF COMPLETING AN ACADEMIC
3 CLASSROOM AND OFFICE BUILDING AT THE UNIVERSITY OF NORTH
4 CAROLINA AT GREENSBORO.
5

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Subdivision (13) of Section 27.8(a) of S.L. 2008-107 reads as
8 rewritten:

9 "(13) In the maximum aggregate principal amount of forty-two million six
10 hundred seventy thousand dollars (\$42,670,000) to finance the capital
11 facility costs of completing an academic classroom and office building at the
12 University of North Carolina at Greensboro. Up to a total of eight million
13 five hundred thousand dollars (\$8,500,000) may be used to acquire real
14 property for an academic building, a University Police building, and a
15 student recreation facility and for the development and construction of a new
16 railroad underpass to connect the current central campus to West Lee Street.
17 No more than a maximum aggregate amount of twenty-one million dollars
18 (\$21,000,000) of special indebtedness may be issued or incurred under this
19 subdivision prior to July 1, 2009."

20 **SECTION 2.** This act is effective when it becomes law.

