GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE DRS15112-MC-158 (3/12)

Short Title:	One NC Fund Small Business Fund Appropriation.	(Public)
Sponsors:	Senator Weinstein.	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE FOR THE ONE NORTH CAROLINA SMALL BUSINESS ACCOUNT.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of five million dollars ($5,000,000) for the 2009-2010 fiscal year and the sum of five million dollars ($5,000,000) for the 2010-2011 fiscal year to be allocated to the One North Carolina Small Business Account to provide grants under the North Carolina SBIR/STTR Incentive Program and to provide matching grants under the North Carolina SBIR/STTR Matching Funds Program.

SECTION 2. This act becomes effective July 1, 2009.