

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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SENATE DRS55184-LL-129 (3/3)

Short Title: Electronic Reporting of Abandoned Property.

(Public)

Sponsors: Senator Foriest.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT PROVIDING FOR THE ELECTRONIC FILING OF ABANDONED PROPERTY
3 REPORTS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 116B-60(a) reads as rewritten:

6 "(a) A holder of property presumed abandoned shall make a report to the Treasurer
7 concerning the property. Holders reporting less than 50 property owner records shall file the
8 report in paper form or may, at their option, file the report in such format and electronic media
9 as prescribed by the Treasurer. Holders reporting 50 or more property owner records shall file
10 the report in a format prescribed by the National Association of Unclaimed Property
11 Administrators (NAUPA) or in a format approved by the Treasurer, and on nationally and
12 commercially recognized electronic media, which shall be provided upon request of the holder
13 and made available on an Internet Web site. In addition, all holders filing electronically shall
14 provide an owner detail report, in .pdf file format or paper copy, together with the affidavit
15 required by subsection (f) of this section."

16 **SECTION 2.** This act becomes effective July 1, 2009.

