

GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2009

Legislative Fiscal Note

BILL NUMBER: House Bill 608 (First Edition)

SHORT TITLE: Require Titles for Scrapped Vehicles.

SPONSOR(S): Representative M. Alexander

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>
REVENUES	\$0	\$0	\$0	\$0	\$0
EXPENDITURES	\$0	\$0	\$0	\$0	\$0
POSITIONS (cumulative):	0	0	0	0	0
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Division of Motor Vehicles					
EFFECTIVE DATE: This bill becomes effective December 1, 2009.					

BILL SUMMARY:

This bill requires any owner dismantling or wrecking any vehicle to forward the certificate of title, registration card, any other proof of ownership, and the vehicle registration plates to the Division of Motor Vehicles, unless the plates are transferred to another vehicle belonging to the same owner. Under current law, there is an exception for vehicles that are 10 model years old or older. The bill also requires secondary metals recyclers and salvage yards to maintain written records of all purchase transactions of motor vehicles for not less than two years from the date of purchase.

ASSUMPTIONS AND METHODOLOGY: As currently written, the Division of Motor Vehicles does not anticipate any fiscal impact from this bill. The bill simply extends current requirements to cover vehicles over ten years old.

SOURCES OF DATA: Division of Motor Vehicles

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION: (919) 733-4910

PREPARED BY: Karlynn O'Shaughnessy

APPROVED BY: Marilyn Chism, Director
Fiscal Research Division

DATE: March 24, 2009



Signed Copy Located in the NCGA Principal Clerk's Offices