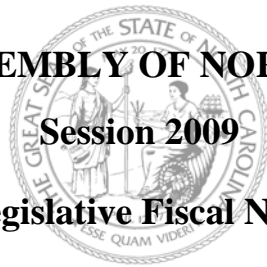


GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2009

Legislative Fiscal Note

BILL NUMBER: House Bill 1082 (First Edition)

SHORT TITLE: Repair & Renovation Fund Formula.

SPONSOR(S): Representative Crawford

FISCAL IMPACT					
	Yes ()	No (X)	No Estimate Available ()		
	<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>	<u>FY 2013-14</u>
REVENUES					
EXPENDITURES					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:					
EFFECTIVE DATE: July 1, 2009					

BILL SUMMARY:

House Bill 1082 amends G.S. 143C-4-3 by adding a subsection (c1) in order to establish a statutory formula for the allocation of funds from the Repairs and Renovation Reserve Account. Under the H1082, funds from the Account would be allocated evenly (50% each) amongst the Board of Governors of the University of North Carolina and the Office of State Management and Budget for repairs and renovations of state facilities and infrastructure.

ASSUMPTIONS AND METHODOLOGY:

Background: The Repairs and Renovations Reserve Account was established by G.S. 143C (State Budget Act), specifically G.S. 143C-4-3. Under the statute, one-fourth of all unreserved fund balance is placed in the Account. Funds may also be placed into the account by act of appropriation by the General Assembly. Uses of funds from the account are specified in G.S. 143C-4-3(b). Currently, there is no statutory allocation formula for funds from the Account and allocations are appropriated in Session Law. Since 1995, the allocation within Session Law has

been forty-six percent (46%) to the Board of Governors of the University of North Carolina and fifty-four percent (54%) to the Office of State Management and Budget.

Because the Repairs and Renovations Reserve Account is only funded by act of appropriation by the General Assembly, H1082 will have no fiscal impact. H1082 only places in General Statute a formula by which funds in the Account are allocated.

SOURCES OF DATA: None

TECHNICAL CONSIDERATIONS: In lines 6-7, Reserve for Repairs and Renovations Account should be rewritten to read “Repairs and Renovations Reserve Account” to be consistent with G.S. 143C-4-3.

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DATE: June 25, 2009



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