

SB 509: Impact of Disabled Veteran Homestead Exclusion Changes

Fiscal Year	Increase in Property Value Excluded	Property Tax Loss
FY 2009-10	\$ 45,000,000	\$ 420,300
FY 2010-11	\$ 45,000,000	\$ 420,300
FY 2011-12	\$ 45,000,000	\$ 420,300
FY 2012-13	\$ 45,000,000	\$ 420,300
FY 2013-14	\$ 45,000,000	\$ 420,300

While the bill makes other changes, the changes are technical or clarifying and will have minimal or no fiscal impact.

SOURCES OF DATA: NC Division of Veterans Affairs

TECHNICAL CONSIDERATIONS: None

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