

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2011

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HOUSE DRH30064-MC-46 (1/9)

Short Title: Defense & Security Techn. Accelerator Funds. (Public)

Sponsors: Representatives Floyd, Parfitt, Lucas, and Glazier (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO SUPPORT THE DEFENSE AND SECURITY TECHNOLOGY ACCELERATOR.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of one million dollars (\$1,000,000) for the 2011-2012 fiscal year to be allocated to the Partnership for Defense Innovation, a nonprofit organization. These funds shall be used to support the Defense and Security Technology Accelerator, a business incubator focusing on economic development opportunities in the industries relating to homeland security and national defense.

**SECTION 2.** This act becomes effective July 1, 2011.



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