

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE BILL 581

Short Title: Amend Lumberton Firemen's Pension Fund. (Local)

Sponsors: Representatives Pierce, Pridgen, and Graham (Primary Sponsors).
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Government, if favorable, Finance.

April 4, 2011

A BILL TO BE ENTITLED

AN ACT TO AMEND THE PROVISIONS OF THE CITY OF LUMBERTON FIREMEN'S
RELIEF FUND AND SUPPLEMENTARY PENSION FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Section 4 of Chapter 792 of the 1991 Session Laws, as amended by
Chapter 699 of the 1995 Session Laws and by S.L. 2003-324, reads as rewritten:

"Sec. 4. Any full time paid member of the fire department who retires or is retired under the provisions of Section 3 of this act shall receive monthly for the remainder of his life from the 'Supplementary Pension Fund' an amount ~~equal to~~ to be set by the Board of Trustees at between two dollars (\$2.00) and three dollars and twenty-five cents (\$3.25) for each full year of service with the fire department. Any eligible member of the fire department who becomes permanently disabled while in the furtherance of the member's duties as a fireman and retires or is retired from the North Carolina Local Governmental Employees' Retirement System in accordance with G.S. 128-27(c), shall receive from the Fund the benefit amount equivalent to which a person retired with 30 years of service is entitled. If, for any reason, the Fund created and made available for any purpose covered by this Chapter shall be insufficient to pay in full any pension benefits, or other changes, then all benefits and payments shall be reduced pro rata for as long as the deficiency in amount exists. No claim shall accrue with respect to any amount by which a pension or benefit payment shall have been reduced."

SECTION 2. This act is effective when it becomes law.

