

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE BILL 796

Short Title: Study Property Tax Valuation Process. (Public)

Sponsors: Representative Moffitt (Primary Sponsor).
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Finance.

April 7, 2011

A BILL TO BE ENTITLED

1 AN ACT TO DIRECT THE REVENUE LAWS STUDY COMMITTEE TO STUDY THE
2 METHODOLOGY OF VALUATION OF PROPERTY FOR PROPERTY TAX
3 PURPOSES TO ENSURE THE PROCESS IS BOTH UNIFORM AND FAIR.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Study. – The Revenue Laws Study Committee shall study the process
6 of property valuation for the property tax purposes. The study shall include the current
7 exemptions and deferral programs that affect property tax liability, the use of true value as a
8 standard for valuation, current bases for altering a determined property tax value, and
9 differences that exist or are permitted to exist between county procedures that affect property
10 taxation. The Committee shall make a report on this issue, including any recommendations or
11 legislative proposals, to the 2012 Regular Session of the 2011 General Assembly upon its
12 convening.

13 **SECTION 2.** In conducting the study described in Section 1 of this act, the
14 Revenue Laws Study Committee cochairs are authorized to appoint an advisory subcommittee
15 and to ask the Local Government Commission to designate an individual to participate in the
16 subcommittee's deliberations in an ex officio, nonvoting capacity. The subcommittee may
17 consist of no more than 10 members and may include no more than four individuals who are
18 not members of the Committee or of the General Assembly.

19 **SECTION 3.** This act is effective when it becomes law.
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