

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE DRH30323-MCx-186 (04/19)

Short Title: Raise Income Tax on Millionaires. (Public)

Sponsors: Representative Luebke.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO RAISE THE INCOME TAX RATE PAID ON HIGHLY COMPENSATED
3 TAXPAYERS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-134.2(a) reads as rewritten:

6 "(a) A tax is imposed upon the North Carolina taxable income of every individual. The
7 tax shall be levied, collected, and paid annually and shall be computed at the following
8 percentages of the taxpayer's North Carolina taxable income.

9 (1) For married individuals who file a joint return under G.S. 105-152 and for
10 surviving spouses, as defined in section 2(a) of the Code:

Over	Up To	Rate
0	\$21,250	6%
\$21,250	\$100,000	7%
\$100,000	NA \$1,000,000	7.75%
<u>\$1,000,000</u>	<u>NA</u>	<u>8.5%</u>

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18 (2) For heads of households, as defined in section 2(b) of the Code:

Over	Up To	Rate
0	\$17,000	6%
\$17,000	\$80,000	7%
\$80,000	NA \$800,000	7.75%
<u>\$800,000</u>	<u>NA</u>	<u>8.5%</u>

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26 (3) For unmarried individuals other than surviving spouses and heads of
27 households:

Over	Up To	Rate
0	\$12,750	6%
\$12,750	\$60,000	7%
\$60,000	NA \$600,000	7.75%
<u>\$600,000</u>	<u>NA</u>	<u>8.5%</u>

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35 (4) For married individuals who do not file a joint return under G.S. 105-152:



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Over	Up To	Rate
0	\$10,625	6%
\$10,625	\$50,000	7%
\$50,000	NA \$500,000	7.75%
<u>\$500,000</u>	<u>NA</u>	<u>8.5%</u>

SECTION 2. This act is effective for taxable years beginning on or after January 1,

2011.