

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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SENATE DRS95012-MC-14A (01/10)

Short Title: Tax of Improved Prop. in Roadway Corridors. (Public)

Sponsors: Senators Brunstetter and Garrou (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO REDUCE THE PROPERTY TAX OWED FOR IMPROVED PROPERTY
3 INSIDE CERTAIN ROADWAY CORRIDORS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-277.9 reads as rewritten:

6 "**§ 105-277.9. Taxation of property inside certain roadway corridors.**

7 Real property that lies within a transportation corridor marked on an official map filed
8 under Article 2E of Chapter 136 of the General Statutes is designated a special class of property
9 under Article V, Sec. 2(2) of the North Carolina Constitution and is taxable at twenty percent
10 (20%) of the ~~general tax rate levied on real property by the taxing unit in which~~ appraised value
11 of the property ~~is situated if:~~ if each of the following requirements is met:

- 12 (1) As of January 1, no building or other structure is located on the ~~property;~~
13 ~~and~~ property.
14 (2) The property has not been subdivided, as defined in G.S. 153A-335 or
15 G.S. 160A-376, since it was included in the corridor."

16 **SECTION 2.** Article 12 of Chapter 105 of the General Statutes is amended by
17 adding a new section to read:

18 "**§ 105-277.9A. Taxation of improved property inside certain roadway corridors.**

19 Real property on which a building or other structure is located and that lies within a
20 transportation corridor marked on an official map filed under Article 2E of Chapter 136 of the
21 General Statutes is designated a special class of property under Article V, Sec. 2(2) of the
22 North Carolina Constitution and is taxable at fifty percent (50%) of the appraised value of the
23 property if the property has not been subdivided, as defined in G.S. 153A-335 or
24 G.S. 160A-376, since it was included in the corridor."

25 **SECTION 3.** This act is effective for taxes imposed for taxable years beginning on
26 or after July 1, 2011.

