

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE BILL 107  
Finance Committee Substitute Adopted 3/22/11

Short Title: Tax of Improved Prop. in Roadway Corridors.

(Public)

Sponsors:

Referred to:

February 23, 2011

1 A BILL TO BE ENTITLED  
2 AN ACT TO REDUCE THE PROPERTY TAX OWED FOR IMPROVED PROPERTY  
3 INSIDE CERTAIN ROADWAY CORRIDORS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 105-277.9 reads as rewritten:

6 "**§ 105-277.9. Taxation of property inside certain roadway corridors.**

7 Real property that lies within a transportation corridor marked on an official map filed  
8 under Article 2E of Chapter 136 of the General Statutes is designated a special class of property  
9 under Article V, Sec. 2(2) of the North Carolina Constitution and is taxable at twenty percent  
10 (20%) of the ~~general tax rate levied on real property by the taxing unit in which~~ appraised value  
11 of the property is situated if: if each of the following requirements is met:

- 12 (1) As of January 1, no building or other structure is located on the ~~property;~~  
13 ~~and~~ property.  
14 (2) The property has not been subdivided, as defined in G.S. 153A-335 or  
15 G.S. 160A-376, since it was included in the corridor."

16 **SECTION 2.** Article 12 of Chapter 105 of the General Statutes is amended by  
17 adding a new section to read:

18 "**§ 105-277.9A. Taxation of improved property inside certain roadway corridors.**

19 (a) Reduced Assessment. – Real property on which a building or other structure is  
20 located and that lies within a transportation corridor marked on an official map filed under  
21 Article 2E of Chapter 136 of the General Statutes is designated a special class of property under  
22 Section 2(2) of Article V of the North Carolina Constitution and is taxable at fifty percent  
23 (50%) of the appraised value of the property if the property has not been subdivided, as defined  
24 in G.S. 153A-335 or G.S. 160A-376, since it was included in the corridor.

25 (b) Sunset. – This section is repealed effective for taxes imposed for taxable years  
26 beginning on or after July 1, 2021."

27 **SECTION 3.** This act is effective for taxes imposed for taxable years beginning on  
28 or after July 1, 2011.

