

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

SESSION LAW 2011-30  
SENATE BILL 107

AN ACT TO REDUCE THE PROPERTY TAX OWED FOR IMPROVED PROPERTY  
INSIDE CERTAIN ROADWAY CORRIDORS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-277.9 reads as rewritten:

**"§ 105-277.9. Taxation of property inside certain roadway corridors.**

Real property that lies within a transportation corridor marked on an official map filed under Article 2E of Chapter 136 of the General Statutes is designated a special class of property under Article V, Sec. 2(2) of the North Carolina Constitution and is taxable at twenty percent (20%) of the ~~general tax rate levied on real property by the taxing unit in which~~ appraised value of the property ~~is situated if:~~ if each of the following requirements is met:

- (1) As of January 1, no building or other structure is located on the ~~property;~~ ~~and~~ property.
- (2) The property has not been subdivided, as defined in G.S. 153A-335 or G.S. 160A-376, since it was included in the corridor."

**SECTION 2.** Article 12 of Chapter 105 of the General Statutes is amended by adding a new section to read:

**"§ 105-277.9A. Taxation of improved property inside certain roadway corridors.**

(a) Reduced Assessment. – Real property on which a building or other structure is located and that lies within a transportation corridor marked on an official map filed under Article 2E of Chapter 136 of the General Statutes is designated a special class of property under Section 2(2) of Article V of the North Carolina Constitution and is taxable at fifty percent (50%) of the appraised value of the property if the property has not been subdivided, as defined in G.S. 153A-335 or G.S. 160A-376, since it was included in the corridor.

(b) Sunset. – This section is repealed effective for taxes imposed for taxable years beginning on or after July 1, 2021."

**SECTION 3.** This act is effective for taxes imposed for taxable years beginning on or after July 1, 2011.

In the General Assembly read three times and ratified this the 5<sup>th</sup> day of April, 2011.

s/ Walter H. Dalton  
President of the Senate

s/ Thom Tillis  
Speaker of the House of Representatives

s/ Beverly E. Perdue  
Governor

Approved 10:40 a.m. this 7<sup>th</sup> day of April, 2011

