

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2011

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SENATE DRS55088-MC-78A\* (02/22)

Short Title: Modify Property Tax Base Exclusions. (Public)

Sponsors: Senators Stevens, Hunt, and Blue (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT TO MODIFY THE PROPERTY TAX BASE EXCLUSIONS.  
3 The General Assembly of North Carolina enacts:

4 SECTION 1. G.S. 105-275 is amended by adding a new subdivision to read:  
5 "§ 105-275. Property classified and excluded from the tax base.

6 The following classes of property are designated special classes under Article V, Sec. 2(2),  
7 of the North Carolina Constitution and are excluded from tax:

- 8 ...  
9 (7a) Real and personal property that meets each of the following requirements:  
10 a. It is a contiguous tract of land previously (i) used primarily for  
11 commercial or industrial purposes and (ii) damaged significantly as a  
12 result of a fire or explosion.  
13 b. It was donated to a nonprofit corporation formed under the  
14 provisions of Chapter 55A of the General Statutes by an entity other  
15 than an affiliate, as defined in G.S. 105-163.010.  
16 c. No portion is or has been leased or sold by the nonprofit  
17 corporation."

18 SECTION 2. This act is effective for taxes imposed for taxable years beginning on  
19 or after July 1, 2011, and expires for taxes imposed for taxable years beginning on or after July  
20 1, 2016.

