

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

H.B. 264
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HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40156-BAx-10 (02/21)

Short Title: Disqualify Certain Property From PUV. (Public)

Sponsors: Representatives Dixon, J. Bell, Collins, and Adams (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO DISQUALIFY CERTAIN PROPERTY FROM THE PRESENT-USE VALUE
3 CLASSIFICATION.
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** G.S. 105-277.4(c) reads as rewritten:
6 "(c) Deferred Taxes. – Land meeting the conditions for classification under G.S. 105-277.3
7 must be taxed on the basis of the value of the land for its present use. The difference between the
8 taxes due on the present-use basis and the taxes that would have been payable in the absence of
9 this classification, together with any interest, penalties, or costs that may accrue thereon, are a lien
10 on the real property of the taxpayer as provided in G.S. 105-355(a). The difference in taxes must
11 be carried forward in the records of the taxing unit or units as deferred taxes. The deferred taxes
12 for the preceding three fiscal years are due and payable in accordance with G.S. 105-277.1F when
13 the property loses its eligibility for deferral as a result of a disqualifying event. A disqualifying
14 event occurs when ~~the land fails to meet any condition or requirement for classification or when an~~
15 ~~application is not approved.~~ any one or more of the following conditions are met:
16 (1) The land fails to meet any condition or requirement for classification.
17 (2) An application is not approved.
18 (3) A solar energy electric system receiving the exclusion under G.S. 105-275(45)
19 is located on the land, and the energy generated by the system is not solely used
20 by the owner for the benefit of the land."
21 **SECTION 2.** This act becomes effective July 1, 2017.

