

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019**

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HOUSE BILL 1195

Short Title: Sales Tax Exemption/Bankruptcy Proceedings. (Public)

Sponsors: Representatives Zachary and Sasser (Primary Sponsors).
For a complete list of sponsors, refer to the North Carolina General Assembly web site.

Referred to: Judiciary, if favorable, Rules, Calendar, and Operations of the House

May 26, 2020

A BILL TO BE ENTITLED

AN ACT TO EXEMPT SALES OF ITEMS SOLD PURSUANT TO A RECEIVERSHIP
PROCEEDING OR TO AN ORDER OF FEDERAL BANKRUPTCY COURT.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-164.13 is amended by adding a new subdivision to read:

"(72) Sales of items sold pursuant to a receivership proceeding held in accordance with Article 29A of Chapter 1 of the General Statutes or to an order of the United States Bankruptcy Court."

SECTION 2. This act becomes effective July 1, 2020, and applies to sales occurring on or after that date.



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