

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2019**

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HOUSE BILL 1208

Short Title: Funding for Workforce Housing Loan Program. (Public)

Sponsors: Representative Lambeth.

For a complete list of sponsors, refer to the North Carolina General Assembly web site.

Referred to: Appropriations, if favorable, Rules, Calendar, and Operations of the House

May 27, 2020

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FUNDING FOR THE WORKFORCE HOUSING LOAN PROGRAM
ADMINISTERED BY THE NORTH CAROLINA HOUSING FINANCE AGENCY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the North Carolina Housing Trust Fund the sum of twenty million dollars (\$20,000,000) in nonrecurring funds for the 2020-2021 fiscal year to be used for the Workforce Housing Loan Program in accordance with G.S. 122A-5.15. Funds appropriated in this section shall be fully allocated during the 2020 housing credit award cycle.

SECTION 2. This act becomes effective July 1, 2020.



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