

NORTH CAROLINA GENERAL ASSEMBLY

Session 2019

Legislative Fiscal Note

Short Title: U.S. Army Special Forces Reg Plate/Fees. **Bill Number:** House Bill 681 (Second Edition)

Sponsor(s):

SUMMARY TABLE

FISCAL IMPACT OF H.B. 681, V.2 (\$ in millions)

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
State Impact					
Highway Fund Revenue	-	-	-	-	-
Less Expenditures					
Highway Fund Impact	No Est	imate Availab	le - Refer to F	iscal Analysis	section

NET STATE IMPACT

FISCAL IMPACT SUMMARY

A fiscal estimate for H.B. 681 is not available.

FISCAL ANALYSIS

Section 1

This bill requires the production of a special plate for veterans or members of the United States Army Special Forces. There is no estimate available on the number of special plates that would be issued.

Correction Enterprises will charge DMV a one-time fee of \$100 to create a new special registration plate template. Plate production costs vary based on the plate design, mostly related to the number of colors required. For example, pricing for an aluminum plate with graphic sheeting featuring full background color is \$4.68 per plate. Assuming issuance of 500 plates, production costs could total \$2,440 (500 plates x \$4.68, plus \$100 start-up cost). Additional costs for mailing and issuance and annual registration (renewal stickers) are assumed to be negligible.

Section 2

This bill makes free the new Special Forces special registration plate, as well as the existing Air Medal Recipient and Distinguished Flying Cross special registration plates. This will impact 315 active plates as of May 2019. The removal of these fees will result in an annual revenue loss of \$3,150.

Any impact to DMV operations is assumed to be nominal.

TECHNICAL CONSIDERATIONS

N/A

DATA SOURCES

Division of Motor Vehicles

LEGISLATIVE FISCAL NOTE - PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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