



NORTH CAROLINA GENERAL ASSEMBLY

Session 2019

Legislative Fiscal Note

Short Title: Modify Continuing Ed for Real Estate Brokers.
Bill Number: Senate Bill 590 (Second Edition)
Sponsor(s): Senator Gunn

SUMMARY TABLE

FISCAL IMPACT OF S.B. 590, V.2 (\$ in millions)

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>
State Impact					
General Fund Revenue	-	-	-	-	-
<u>Less Expenditures</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
General Fund Impact	No Fiscal Impact				

NET STATE IMPACT

No Fiscal Impact

FISCAL IMPACT SUMMARY

There is no fiscal impact to the General Fund or the Real Estate Commission as a result of this bill.

FISCAL ANALYSIS

Section 3 of the bill changes the statutory location of language allowing the Real Estate Commission to charge fees related to continuing education. Those fees have not changed, therefore there is no fiscal impact as a result of this bill.

TECHNICAL CONSIDERATIONS

N/A.

DATA SOURCES

N/A.

LEGISLATIVE FISCAL NOTE – PURPOSE AND LIMITATIONS

This document is an official fiscal analysis prepared pursuant to Chapter 120 of the General Statutes and rules adopted by the Senate and House of Representatives. The estimates in this analysis are based on the data, assumptions, and methodology described in the Fiscal Analysis section of this document. This document only addresses sections of the bill that have projected

direct fiscal impacts on State or local governments and does not address sections that have no projected fiscal impacts.

CONTACT INFORMATION

Questions on this analysis should be directed to the Fiscal Research Division at (919) 733-4910.

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