

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2021

H.B. 1143  
May 26, 2022  
HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH40776-LMa-182A

Short Title: Housing Trust Fund/Increase Funding. (Local)

Sponsors: Representative Rudow.

Referred to:

1 A BILL TO BE ENTITLED  
2 AN ACT APPROPRIATING FUNDS TO THE NORTH CAROLINA HOUSING TRUST  
3 FUND TO INCREASE FUNDING FOR AFFORDABLE HOUSING PROGRAMS IN THE  
4 STATE.

5 Whereas, the average cost of rent in NC increased by twenty percent (20%) across the  
6 State and is higher than the nationwide sixteen percent (16%) average increase in rent; and

7 Whereas, there is no state or county where a renter working full-time at minimum  
8 wage can afford a two-bedroom apartment; and

9 Whereas, North Carolina is the fourth highest state for population growth, income  
10 inequality is on the rise, and there is a growing demand for affordable housing; and

11 Whereas, increasing funding for affordable housing creates jobs, attracts employers  
12 and employees, increases consumer spending and stimulates the economy, and increases  
13 government revenues through taxes and fees during and after construction; Now, therefore,  
14 The General Assembly of North Carolina enacts:

15 **SECTION 1.** There is appropriated from the General Fund to the North Carolina  
16 Housing Trust Fund the sum of ten million five hundred thousand dollars (\$10,500,000) in  
17 recurring funds for the 2022-2023 fiscal year to increase funding for affordable housing programs  
18 in the State.

19 **SECTION 2.** This act becomes effective July 1, 2022.

