

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

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HOUSE BILL 721
Committee Substitute Favorable 9/23/21

Short Title: Counties/Semiannual Assessment Payments.

(Public)

Sponsors:

Referred to:

April 29, 2021

1 A BILL TO BE ENTITLED
2 AN ACT AUTHORIZING COUNTIES TO PROVIDE THAT ASSESSMENTS MAY BE PAID
3 IN EITHER SEMIANNUAL OR ANNUAL INSTALLMENTS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** G.S. 153A-199 reads as rewritten:

6 "**§ 153A-199. Payment of assessments in full or by installments.**

7 (a) Within 30 days after the day that notice of confirmation of the assessment roll is
8 published, each owner of assessed property shall pay his assessment in full, unless the board of
9 commissioners has provided that assessments may be paid in semiannual or annual installments.
10 If payment by installments is permitted, any portion of an assessment not paid within the 30-day
11 period shall be paid in semiannual or annual installments. The board shall in the assessment
12 resolution determine whether payment may be made by semiannual or annual installments and
13 set the number of installments, which may not be more than ~~40~~ 40 for semiannual installments
14 or 20 for annual installments.

15 (b) With respect to ~~payment by installment, the board may provide~~ payment:

16 (1) By semiannual installments, the board may provide either:

17 a. That the first installment with interest is due on the date when property
18 taxes are due, and one installment with interest is due on the same date
19 in each successive six-month time period until the assessment is paid
20 in full.

21 b. That the first installment with interest is due 60 days after the date that
22 the assessment roll is confirmed, and future installments with interest
23 are due on that same day in each successive six-month time period
24 until the assessment is paid in full.

25 (2) By annual installments, the board may provide either:

26 ~~(1)~~a. That the first installment with interest is due on the date when property
27 taxes are due, and one installment with interest is due on the same date
28 in each successive year until the assessment is paid in full, or

29 ~~(2)~~b. That the first installment with interest is due 60 days after the date that
30 the assessment roll is confirmed, and one installment with interest is
31 due on that same day in each successive year until the assessment is
32 paid in full."

33 **SECTION 2.** This act is effective when it becomes law and applies to assessments
34 for which the assessment roll is confirmed on or after that date.

