

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021**

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HOUSE BILL 824

Short Title: Funds/Center for Entrepreneurship. (Public)

Sponsors: Representative Hawkins.

For a complete list of sponsors, refer to the North Carolina General Assembly web site.

Referred to: Appropriations, if favorable, Rules, Calendar, and Operations of the House

May 5, 2021

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NATIONAL INSTITUTE OF MINORITY
ECONOMIC DEVELOPMENT TO ESTABLISH THE CENTER FOR
ENTREPRENEURSHIP.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the National Institute of Minority Economic Development, a nonprofit organization, the sum of two million two hundred thousand dollars (\$2,200,000) for the 2021-2022 fiscal year to renovate and reposition an office building owned by the Institute into the Center for Entrepreneurship, which will include affordable small business incubation space paired with skilled business development assistance, coaching, and access to Community Development Financial Institution (CDFI) lending resources.

SECTION 2. This act becomes effective July 1, 2021.

