

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

FILED SENATE
May 26, 2022
S.B. 896
PRINCIPAL CLERK

S

D

SENATE BILL DRS15442-MCxf-204B

Short Title: Eliminate Phaseout of Corporate Income Tax. (Public)

Sponsors: Senators Nickel and Murdock (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO MAINTAIN THE CORPORATE INCOME TAX AT THE CURRENT RATE.
3 The General Assembly of North Carolina enacts:
4 **SECTION 1.** Section 42.2 of S.L. 2021-180 is repealed.
5 **SECTION 2.** There is appropriated from the General Fund to the Department of
6 Revenue the nonrecurring sum of fifty thousand dollars (\$50,000) for the purpose of notifying
7 corporate taxpayers of the rate change resulting from this act.
8 **SECTION 3.** This act is effective when it becomes law.



* D R S 1 5 4 4 2 - M C X F - 2 0 4 B *